

BEFORE THE BUSINESS CONDUCT COMMITTEE
OF THE
CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED

_____)	
In the Matter of:)	
)	
Rent Seeker, L.L.C.)	
91 Overlook Drive)	File No. 12-0090
Greenwich, CT 06830)	
)	
Respondent)	
_____)	

DECISION ACCEPTING OFFER OF SETTLEMENT

This proceeding was instituted by the Business Conduct Committee (the “Committee”) of the Chicago Board Options Exchange, Incorporated (the “Exchange”) as a result of an investigation by the staff of the Exchange, which indicated that there was probable cause for finding a violation within the disciplinary jurisdiction of the Exchange. In accordance with that determination, the Committee directed the issuance of a Statement of Charges (“Statement of Charges”). Pursuant to Exchange Rule 17.8, the respondent (“Respondent”), Rent Seeker, L.L.C. (“Rent Seeker”), submitted an offer of settlement (“Offer of Settlement”).

In submitting the Offer of Settlement, the Respondent neither admitted nor denied the violations alleged in the Statement of Charges.

The Respondent has agreed that the determination of the Committee to accept the Offer of Settlement shall constitute a final Decision, and, as provided in Exchange Rule 17.8, the Respondent may not seek review thereof.

The Respondent understands and acknowledges that the Committee’s decision in this matter will become part of its disciplinary record and may be considered in any future Exchange proceeding.

With due regard to the particulars of this matter, the Committee believes it is appropriate to accept the Respondent’s Offer of Settlement based on the following stipulated facts and findings and thereby to impose the sanction specified below.

FACTS

1. During all relevant periods herein, the Respondent, Rent Seeker was a CBOE Stock Exchange, LLC (“CBSX”) Trading Permit Holder registered to transact business on CBSX in accordance with Exchange Rules.
2. During all relevant periods in which the activity noted below occurred, Rent Seeker was acting as a registered broker-dealer.

3. During all relevant periods herein, Exchange Rule 3.6A – Qualification and Registration of Trading Permit Holders and Associated Persons, was in full force and effect.
4. The Exchange conducted a 2011 Associated Persons Sweep Examination of Rent Seeker which included, but was not limited to, a review of Rent Seeker’s compliance with certain registration requirements set forth in Rule 3.6A.
5. Pursuant to Exchange Rule 3.6A, individual Trading Permit Holders and individual associated persons engaged or to be engaged in the securities business of a Trading Permit Holder or TPH organization shall be registered with the Exchange in the category of registration appropriate to the function to be performed as prescribed by the Exchange. Before the registration can become effective, the individual Trading Permit Holder or individual associated person shall submit the appropriate application for registration, pass a qualification examination appropriate to the category of registration as prescribed by the Exchange.¹
6. Rent Seeker failed to register 2 of 2 associated persons as Approved Persons in WebCRD by January 11, 2011.

FINDINGS

The acts, practices and conduct described in Paragraph 6 above constitute a violation of Exchange Rules 3.6A, by Rent Seeker, in that Rent Seeker failed to register 2 of 2 associated persons as Approved Persons in WebCRD by January 11, 2011.

SANCTION

The sanction to be imposed shall consist of a \$5,000 fine and a censure.

ORDER

ACCORDINGLY IT IS ORDERED THAT, the Respondent, Rent Seeker, L.L.C. shall be and hereby is censured and fined in the amount of five thousand dollars (\$5,000).

**SO ORDERED
FOR THE COMMITTEE**

Dated: February 21, 2013

**By: /s/ Bruce Andrews
Bruce Andrews
Chairman
Business Conduct Committee**

¹ See Securities Exchange Act Release No. 63314 (November 12, 2010), 75 FR 70957 (November 19, 2010) (SR-CBOE-2010-084), which provides, in relevant part, “CBOE and CBSX will require all individual TPHs and individual associated persons not already registered in WebCRD to register under Rule 3.6A within 60 days of the date of this Order (January 11, 2011). Also See: CBOE Regulatory Circular RG10-120.