BEFORE THE BUSINESS CONDUCT COMMITTEE
OF THE
CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED

In the Matter of:	)	
Geneva Trading LLC 440 South LaSalle Street Suite 1758 Chicago, IL 60605	)	File No. 13-0049
Respondent	)	

DECISION ACCEPTING OFFER OF SETTLEMENT

This proceeding was instituted by the Business Conduct Committee (the "Committee") of the Chicago Board Options Exchange, Incorporated (the "Exchange") as a result of an investigation by the staff of the Exchange, which indicated that there was probable cause for finding a violation within the disciplinary jurisdiction of the Exchange. In accordance with that determination, the Committee directed the issuance of a Statement of Charges ("Statement of Charges"). Pursuant to Exchange Rule 17.8, the respondent ("Respondent"), Geneva Trading LLC ("Geneva Trading"), submitted an offer of settlement ("Offer of Settlement").

In submitting the Offer of Settlement, the Respondent neither admitted nor denied the violations alleged in the Statement of Charges.

The Respondent has agreed that the determination of the Committee to accept the Offer of Settlement shall constitute a final Decision, and, as provided in Exchange Rule 17.8, the Respondent may not seek review thereof.

The Respondent understands and acknowledges that the Committee's decision in this matter will become part of its disciplinary record and may be considered in any future Exchange proceeding.

With due regard to the particulars of this matter, the Committee believes it is appropriate to accept the Respondent's Offer of Settlement based on the following stipulated facts and findings and thereby to impose the sanction specified below.

FACTS

1. During all relevant periods herein, Geneva Trading was an Exchange Trading Permit Holder registered to conduct business as a Designated Primary Market-Maker.

2. During all relevant periods in which the activity noted below occurred, Geneva Trading was acting as a registered broker-dealer.

3. During all relevant periods herein, Exchange Rule 3.6A – Qualification and Registration of Trading Permit Holders and Associated Persons was in full force and effect.

4. In or about February 2013, the Exchange conducted an investigation of Geneva Trading that focused exclusively on Geneva Trading's compliance with Exchange Rule 3.6A.

5. In accordance with Interpretation .07 to Rule 3.6A, individual associated persons and individual Trading Permit Holders acting in one or more of the following capacities: (i) officer; (ii) partner; (iii) director; (iv) supervisor of proprietary trading, market-making or brokerage activities; and/or (v) supervisor of those engaged in proprietary trading, market-making or brokerage activities with respect to those activities, must register and qualify as a Proprietary Trader Principal (TP) in WebCRD.[1] The deadline for compliance with these requirements was November 5, 2011.

6. Geneva Trading failed to register and qualify one Associated Person[2] as a Proprietary Trader Principal (TP) in WebCRD by November 5, 2011.

FINDINGS

The acts, practices and conduct described in Paragraph 6 above constitute a violation of Exchange Rule 3.6A by Geneva Trading, in that Geneva Trading failed to register and qualify one Associated Person as a Proprietary Trader Principal (TP) in WebCRD by November 5, 2011.

SANCTION

The sanction to be imposed shall consist of a $10,000 fine and a censure.

ORDER

ACCORDINGLY IT IS ORDERED THAT, the Respondent, Geneva Trading LLC shall be and hereby is censured and fined in the amount of ten thousand dollars ($10,000).

SO ORDERED
FOR THE COMMITTEE

Dated: October 16, 2013

By: /s/ Bruce Andrews
Bruce Andrews
Chairman
Business Conduct Committee

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1 See Exchange Regulatory Circulars RG11-077 and RG11-131.

2 Person associated with a broker or dealer as defined in the Securities Exchange Act of 1934, as amended, Section 3(a)(18).