**BEFORE THE BUSINESS CONDUCT COMMITTEE**
**OF THE**
**CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED**

| | | |
|---|---|---|
| In the Matter of: | ) | |
| Group One Trading, LP<br>440 S. LaSalle Street, Suite 3232<br>Chicago, IL 60605 | ) | File No. 14-0025 |
| Subject | ) | |

## DECISION ACCEPTING LETTER OF CONSENT

This proceeding was instituted by the Business Conduct Committee (the "Committee") of the Chicago Board Options Exchange, Incorporated (the "Exchange") as a result of an examination by the staff of the Exchange. In order to resolve this matter, the subject, Group One Trading, LP has submitted a Letter of Consent. Such Letter of Consent was submitted solely for the purposes of this proceeding without admitting or denying that a violation of Exchange Rules has been committed. With due regard to the stipulated facts and findings and the proposed sanction contained therein, the Committee believes it is appropriate to accept the Letter of Consent for File No. 14-0025 which is attached to and made a part of this Decision.

**SO ORDERED**
**FOR THE COMMITTEE**

**Dated: August 8, 2014**

**By: /s/ Bruce Andrews**
**Bruce Andrews**
**Chairman**
**Business Conduct Committee**

**BEFORE THE BUSINESS CONDUCT COMMITTEE**
**OF THE**
**CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED**

| | | |
|---|---|---|
| In the Matter of: | ) | |
| Group One Trading, LP<br>440 S. LaSalle Street, Suite 3232<br>Chicago, IL 60605 | ) | File No. 14-0025 |
| Subject | ) | |

**LETTER OF CONSENT**

In order to resolve this proceeding pursuant to Chicago Board Options Exchange, Incorporated (the "Exchange" or "CBOE") Rule 17.3, Expedited Proceeding, the Subject, Group One Trading, LP ("Group One") hereby submits this Letter of Consent in the above captioned matter. Only for purposes of this proceeding and without admitting or denying that a violation of Exchange Rules has been committed, Group One consents to the Stipulation of Facts and Findings and Sanction set forth below.

Stipulation of Facts and Findings

1. During all relevant periods herein, the Subject, Group One, was an Exchange Trading Permit Holder registered to conduct business on the Exchange as a Designated Primary Market-Maker. Group One also conducts a proprietary trading business in stocks, options, and futures.

2. During all relevant periods herein, Group One was acting as a registered broker-dealer.

3. During all relevant periods herein, Exchange Rules 3.7(c) - Certain Documents Required of Members, Applicants, & Associated Persons, 4.2 - Adherence to Law, 15.1 – Maintenance, Retention and Furnishing of Books, Records and Other Information; Section 17(a) of the Exchange Act of 1934, as amended (the "Act"), and Rules 17a-3 – Records to be Made by Certain Exchange Members, Brokers and Dealers and 17a-4 – Records to be preserved by Certain Exchange Members, Brokers and Dealers, thereunder; Section 17(f) of the Act and Rule 17f-2 - Fingerprinting Of Securities Industry Personnel, thereunder, were in full force and effect.

4. The Exchange conducted a routine Option Market Participant Examination of Group One, which focused on the period of May 2012 through July 2012.

5. Group One failed to fingerprint 4 of 36 Associated Persons[1] and submit the fingerprint cards to the Central Registration Depository in a timely manner.

6. The acts, practices and conduct described in Paragraph 5 above constitute a violation of Exchange Rules 3.7(c), 4.2 and 15.1; Section 17(a) of the Act and Rules 17a-3 and 17a-4 thereunder; and Section 17(f) of the Act and Rule 17f-2 thereunder by Group One, in that Group One failed to

[1] Person associated with a broker or dealer as defined in the Securities Exchange Act of 1934, as amended, Section 3(a)(18).

fingerprint 4 of 36 Associated Persons and submit the fingerprint cards to the Central Registration Depository in a timely manner.

Sanction: A $10,000 fine and a censure.

Subject acknowledges that it has read the foregoing Letter of Consent, that no promise or inducement of any kind has been made to it by the Exchange or its staff, and that this Letter of Consent is voluntary on its part.

Subject understands and acknowledges that the Committee's decision in this matter will become part of its disciplinary record and may be considered in any future Exchange proceeding.

Subject also acknowledges that the Committee's decision to accept or reject this Letter of Consent is final, and that it may not seek review thereof in accordance with Exchange Rule 17.3.

**Dated: June 19, 2014** **By: /s/ Group One Trading, LP**
**Group One Trading, LP**