

Trader E-News

Information Circular IC12-105

November 30, 2012

Cutover to East Coast Facility is This Weekend

- The cutover for the December 3 move of the CBOE, CFE and OneChicago data centers to the Equinix NY4 Data Center in New Jersey occurs at the **end of business today**. Please be aware of the following:
 - Resting GTC orders will be cancelled after the close of business today. Firms should keep all lines up to receive cancels tonight.
 - All unmatched trades must be resolved today. The CBOE System Status page will be updated when the order cancelling is complete.
 - Firms will be responsible for re-entering orders on Monday morning, beginning at 6:15 a.m. (CT). CBOE, CFE and OneChicago will have systems available to accept orders.
- Firms can still test tomorrow and Sunday.
 - **Saturday, December 1:** From 10:00 a.m. to 5:00 p.m. (CT)
 - **Sunday, December 2:** From 9:00 a.m. to 1:00 p.m. (CT) for connectivity testing only
- Contact the API Group at (312) 786-7300 for information regarding the move to the NY4 data center and to arrange connectivity/testing. For questions concerning order cancellation/re-entry, call the CBOE Help Desk at (312) 786-7100.
- See CBOE [Information Circular IC12-103](#) for details.

CBOE Announces Plans to Transition SPXpm From C2 to CBOE's Hybrid

- Yesterday, CBOE announced plans to transition SPXpm from C2 to CBOE's hybrid trading system. All p.m.-settled SPX options (including SPXpm, SPX Weeklys and SPX Quarterlys) will trade in CBOE's hybrid environment under ticker "SPXPM." SPX options will continue to trade in CBOE's open outcry environment under ticker "SPX."
- The transition will begin in 1Q 2013, pending regulatory approval. For more information, see CBOE's [blog post on SPXpm](#).

CBOE Introduces New Low Volatility Index

- Today, CBOE began disseminating values for a new benchmark index, the CBOE Low Volatility Index (LOVOL). The CBOE LOVOL Index blends two of CBOE's most popular benchmark strategy indexes – BXM and VXTH – and measures the performance of a portfolio that overlays SPX and VIX calls over the S&P 500 Index. See www.cboe.com/LOVOL.

Other News & Notes

- If you were unable to participate in yesterday's industry call and WebEx on the new Consolidated Audit Trail, you may view the presentation at www.catnmsplan.com.
- At the close of trading on Wednesday, VIX futures volume at CFE reached a new all-time high for monthly volume. November marks the third consecutive month of record trading for both VIX futures and total exchange volume at CFE. Next week's *Trader E-News* will feature a complete recap of CBOE Holdings' November trading activity.

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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