

# Trader E-News

## Information Circular IC13-016

February 15, 2013

### SPXpm Options Move from C2 to CBOE Next Week

- Effective **Tuesday, February 19**, the trading venue for SPXpm options will be changed from C2 to CBOE, where it will trade on the Hybrid platform. There will be no symbology changes associated with the move.
- CBOE market makers interested in submitting electronic quotes and responding to electronic auctions in SPXpm on CBOE will be required to add SPXpm to their class appointments. The appointment cost for SPXpm will be 1.0, requiring a full CBOE market maker permit. The monthly fee for a permit secured mid-month will be pro-rated based on the remaining trading days for the month.
- For any C2 market maker permit used in February solely to act as a market maker in SPXpm, which is subsequently cancelled following the delisting of SPXpm on C2, C2 will credit back the pro-rated amount of the permit cost based on unused trading days for the remainder of the month.

#### Testing Tomorrow

- Trading Permit Holders (TPH) will be permitted to test with CBOE tomorrow, Saturday, February 16, from 10:00 a.m. to noon, CT. Any TPH interested in testing should contact the API Group at (312) 786-7300 or [api@cboe.com](mailto:api@cboe.com).

#### For More Information

- Refer to CBOE [Regulatory Circular RG13-024](#) for complete information on the move of SPXpm.
- See this [CBOE blog post](#) on the relocation and its facilitation of rolling and spreads for SPXpm and SPX Weeklys options.

### Equity Index Option and Volatility Trading Symposiums

- CBOE and Bloomberg recently co-hosted a series of equity index option and volatility trading symposiums, featuring leading index and volatility traders, strategists, researchers and portfolio managers. The January 23 event in Toronto attracted 154 attendees; the Chicago event on January 31 attracted 120 attendees; and 260 people attended last Wednesday's event in New York.
- Video from the February 13 New York symposium will be available soon via Bloomberg terminals.

### Other News & Notes

#### Investor Presentation

- Yesterday, CBOE President and COO Ed Tilly presented at Credit Suisse's 14<sup>th</sup> Annual Financial Services Forum in Miami. You may view the presentation and listen to the archived webcast at <http://ir.cboe.com/events.cfm>.

#### Risk Management Conference

- CBOE will host its 29<sup>th</sup> annual Risk Management Conference from Sunday, March 3 to Tuesday, March 5 in Carlsbad, California. For details on the conference, or to register, go to [www.cboermc.com](http://www.cboermc.com).

#### London Hub

- The London Hub is now operational. For complete information, including connectivity instructions, refer to the [London Hub Microsite](#).

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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