

Trader E-News

Information Circular IC13-023

March 8, 2013

CBOE and C2 Plan Launch of Mini-Options on 5 Stocks

- On **Monday, March 18**, CBOE and C2 plan to begin trading in “mini-options” that are one-tenth the size of standard-sized options on five popular stock and exchange traded products (AAPL, AMZN, GOOG, GLD and SPY).
- Mini-option contracts have specifications identical to standard-sized options contracts on the above securities, except:
 - Mini-options represent 10 shares of the underlying versus 100 shares of standard-sized options; and
 - Mini-options trade under a different trading symbol than standard-sized options. Mini-options carry the number “7” at the end of the security symbol, e.g., “AAPL7.”
- In addition to standard monthly expiration dates, mini-options are eligible for Weeklys, Quarterlys and LEAPS.
- For more details, see www.cboe.com/mini and CBOE [Regulatory Circulars](#) RG13-036 and RG13-037.

29th Annual Risk Management Conference

- Nearly 300 investment professionals convened in Carlsbad, California for the 29th annual CBOE Risk Management Conference this past Sunday through Tuesday.
- For a recap of the conference, including blogs from the sessions and video highlights, go to www.cboe.com/rmclive. In addition, a series of interviews with some of the RMC speakers will be appearing on CBOE TV in the weeks to come.
- CBOE will be hosting its second annual Risk Management Conference Europe this September 30-October 2, near Lisbon, Portugal and the 30th annual CBOE Risk Management Conference next March in Florida.



CBOE Holdings and Russell Indexes Announce Agreement

- Russell Investments announced this morning that CBOE Holdings and NYSE Euronext will trade Russell U.S. Index-based options exclusively. The semi-exclusive trading in Russell Index-based options takes effect in late April.
- Russell Indexes, which are used as benchmarks by nearly 70% of U.S. institutional equity investors (as of 12/31/11), believes that this semi-exclusive, dual-listing strategy will allow it to leverage the complementary strengths of these two leading exchange operators in U.S. options to grow its index business. See the [Press Release](#).

Bill Brodsky Receives Award

- On Wednesday evening, CBOE Chairman and CEO Bill Brodsky received the “2013 Humanitarian Award” from the Illinois Holocaust Museum and Education Center. The awards dinner was attended by more than 1,500 people.

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

Bill Brodsky: brodsky@cboe.com

Ed Tilly: tillye@cboe.com