

Trader E-News

Information Circular IC13-067

September 27, 2013

Risk Management Conference Europe Begins Monday

- The second annual CBOE Risk Management Conference Europe in Sintra, Portugal kicks off this Monday, September 30 and runs through Wednesday, October 2. For real-time coverage of the conference, including blogs from each of the sessions, live tweets and other news and highlights, be sure to visit www.cboeoptionshub.com/rmclive. On Twitter, conference conversation will be tagged with **#CBOERMC**.

Brodsky Recognized For Career Contributions

- CBOE Executive Chairman William Brodsky received the *Outstanding Contribution Award* at last week's 2013 Global Derivatives Awards ceremony in London. Bill was recognized for his career contributions to the derivatives industry.
- The event, sponsored by *Derivatives Intelligence and Derivatives Week*, honors the individuals and companies that impacted the global derivatives industry during the year.
- In the photo to the right, Andre Villeneuve, Chairman, City of London International Regulatory Strategy Group, presents the award to Bill.



CBOE Holdings Announces Date of 3Q 2013 Earnings Release

- CBOE Holdings, Inc. (NASDAQ: CBOE) plans to announce financial results for the third quarter of 2013 on **Friday, November 1**. A conference call will be held at 7:30 a.m., Chicago time. Information will be available on the Investor Relations website at <http://ir.cboe.com>.

Has VIX Been “Low?” VIX Has Been Higher Than Historic Volatility of SPX

- This year, the average daily closing value of the VIX has been 14.2 -- a number that is well-below the 20.3 all-time average daily closing value for the VIX since the inception of its data in 1990, but significantly higher than the historic volatility of SPX over the past two years. Read more in this [blog](#) in the CBOE Options Hub.

Other News and Notes

- Beginning this Monday, a series of test classes will be available for CFE Trading Privilege Holders to test in advance of VIX futures extended trading hours. See CFE [Information Circular IC13-036](#) for more information.
- On Tuesday, November 5, CBOE plans to introduce new, PM-settled Mini-SPX Index options. The AM-settled Mini-SPX options are being phased out. CBOE [Regulatory Circular RG13-125](#) has a complete overview.

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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