CBOE EXECUTE SUCCESS℠

Trader E-News

Information Circular IC13-092
December 20, 2013

U.S. Congressman Peter Roskam (R-IL) visited CBOE on Wednesday to meet with exchange, trading firm and industry executives. Roskam is Chief Deputy Whip and a member of the House Ways & Means Committee.

Trading Schedule for Christmas and New Year's Holidays

- Refer to the Press Release and CFE Information Circular IC13-053 for details on the modified trading hours for CBOE, C2, CBSX and CFE in observance of the Christmas and New Year's holidays.

2014 Trading Permit Information

Trading Permit Sliding Scale Program

- A Trading Permit Holder (TPH) that wishes to participate in either the Market-Maker or Floor Broker Trading Permit Sliding Scale program must complete and return their Election Form by Tuesday, December 24. See CBOE Regulatory Circular RG13-160.

CFE Trading Permits

- REMINDER: The term of each CFE trading permit issued and outstanding at the end of 2013 (including those for which the logins are not currently being used) shall be automatically extended until December 31, 2014 unless the TPH permit holder notifies CFE by Tuesday, December 31. See CFE Information Circular IC13-050.

New York Court Victory for S&P and CBOE

- On Wednesday, a New York federal judge ruled in favor of S&P Dow Jones Indices (SPDJI) and dismissed an action brought by a competing exchange that challenged SPDJI's rights to license its indexes for use. The ruling rejects a challenge to CBOE's exclusive license to list options on the S&P 500 and Dow Jones Industrial Average indices, and would apply to other options as to which CBOE holds an exclusive license, like the S&P 100. See the Press Release.

Two Products That Use VIX Futures Receive Indexing Achievement Awards

- At last week's IMN Global Indexing and ETF Conference, two products that use VIX futures received Sharpe Indexing Achievement Awards. The S&P 500 Dynamic VEQTOR Index was named "Index Innovation of the Year" and the PowerShares S&P 500 Downside Hedged Portfolio was named "ETF Innovation of the Year." See this blog post in the CBOE Options Hub.

Thank You and Happy Holidays

- As 2013 draws to a close, we wanted to take this opportunity to thank all of you, our trading permit holders and customers, for your continued support and business throughout the year. We wish you a joyous holiday season and a new year of health, happiness and prosperity.

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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