

# Trader E-News

## Information Circular IC14-046

May 16, 2014

### Annual Meeting of Stockholders Next Week

- The CBOE Holdings 2014 Annual Meeting of Stockholders will be held at 9:30 a.m. CT on Thursday, May 22 in the 4<sup>th</sup> floor lounge at CBOE. A live audio webcast of the meeting will be available on CBOE's Investor Relations website at <http://ir.cboe.com>. The presentation will also be archived on the website for replay.

### Memorial Day Holiday Trading Schedule

- CBOE and C2 will be closed on Monday, May 26 for the Memorial Day holiday. For information regarding CFE's modified trading schedule, see CFE [Information Circular IC14-029](#).

### Last Few Days to Register for "Investing and Trading for College Students" Program

- CBOE Options Institute's 3-1/2 day "Investing and Trading for College Students" program kicks off on Tuesday, May 20.
- There are only a few days left to register and to take advantage of the **Friends and Family discount** of \$499 (vs. \$749).
- The course is designed to give students an up-close look at the financial industry, with visits to investment research, money management and trading firms. Whether financial-industry bound or otherwise inclined, this course offers young people insights in how to invest their own money (when the time comes).
- Instruction, classroom materials, the *Options for the Stock Investor* book, breakfast and lunches are included in the cost.
- For more information on the program, see <http://www.cboe.com/LearnCenter/ViewSeminar.aspx?SeminarId=32>.
- To register, call Jim Bittman at 312-786-7491 or email [bittman@cboe.com](mailto:bittman@cboe.com).

### Dissemination of Spot Volatility Index Values on Expiration Days

- Beginning this week (Wednesday, May 14), CBOE modified the timing of disseminating spot 30-day volatility index values on expiration days for derivatives on those indexes and on CBOE Short-Term Volatility Index (VXST) derivatives.
- The revision affects the exercise/final settlement days for all volatility index derivatives: CBOE will not begin disseminating the spot (cash) values for a given volatility index until the option series used to calculate the exercise settlement and final settlement value for that expiring derivative have opened.
- Refer to CBOE [Information Circular IC14-044](#), which replaces the previously issued circular (IC14-035), for complete details.

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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