CBOE EXECUTE SUCCESS℠

Trader E-News

Information Circular IC14-047
May 23, 2014

2014 Annual Meeting of Stockholders

- Yesterday, CBOE Holdings held its 2014 Annual Meeting of Stockholders. At the meeting, stockholders elected to the Board of Directors 13 nominees to one-year terms, expiring in 2015:

  - James R. Boris
  - William J. Brodsky
  - Frank E. English, Jr.
  - Edward J. Fitzpatrick
  - Janet P. Froetscher
  - Jill R. Goodman
  - R. Eden Martin
  - Roderick A. Palmore
  - Susan M. Phillips
  - Samuel K. Skinner
  - Carole E. Stone
  - Eugene S. Sunshine
  - Edward T. Tilly

- In the photo, CBOE Holdings Executive Chairman Bill Brodsky prepares to begin the Annual Meeting.
- To view the slides from the presentation, or to listen to the webcast, go to: http://ir.cboe.com/events.cfm.
- The stockholder voting results can be found in the Press Release.

Expanded Trading Hours for VIX Futures

- On June 22, pending regulatory review, CBOE Futures Exchange (CFE) plans to expand trading hours for VIX futures to nearly 24 hours, five days a week.
- Specifically, the trading week for VIX futures will begin on Sunday at 5:00 p.m. and end on Friday at 3:15 p.m. CFE will be closed for trading on Monday through Thursday for 15 minutes between 3:15 p.m. and 3:30 p.m. and trading for the new business day will begin at 3:30 p.m. on Monday through Thursday. CFE will close at 3:15 p.m. on Friday and will remain closed until 5:00 p.m. on Sunday, when the new trading week will begin. Regular trading hours in VIX futures will continue to be from 8:30 a.m. to 3:15 p.m. Monday through Friday and trading in VIX futures during all other times will be extended trading hours. Refer to CFE Regulatory Circular RG14-017 for an overview.

New Quote Risk Monitor Features

- CBOE will soon introduce several new features to the Quote Risk Monitor (QRM) functionality. QRM is the function that cancels a Market-Maker's remaining quotes and/or orders when certain risk limits set by the Market-Maker are reached. The effective date for the enhanced features will be announced in a future circular. However, firms may begin testing these new features in the CBOE test environment. See CBOE Regulatory Circular RG14-077 for additional details.

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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