

# Trader E-News

## Information Circular IC14-053

June 20, 2014

### VIX Futures 24-Hour Trading Begins Sunday

#### VIX Futures

- ▶ This Sunday, CBOE Futures Exchange will expand trading hours for VIX futures to nearly 24 hours, five days a week.
- ▶ Specifically, the trading week for VIX futures will now begin each Sunday at 5:00 p.m. CT and end on Friday at 3:15 p.m. CT. CFE will close for 15 minutes between 3:15 p.m. and 3:30 p.m. CT, Monday through Thursday. The new trading day on those days will then begin at 3:30 p.m. CT. CFE will close at 3:15 p.m. CT on Friday and will remain closed until 5:00 p.m. CT on Sunday, when the new trading week will begin. Regular trading hours in VIX futures will continue to be from 8:30 a.m. to 3:15 p.m. CT, Monday through Friday.
- ▶ See CFE [Regulatory Circular RG14-020](#) for additional details.

#### SPX and VIX options ETH

- ▶ CBOE intends to launch Extended Trading Hours (ETH) for options on the S&P 500 (SPX and SPW) and the CBOE Volatility Index (VIX) on Tuesday, October 21, contingent upon completion of systems enhancements and SEC approval.
- ▶ Please refer to Frequently Asked Questions in CBOE [Regulatory Circular RG14-092](#) for information related to ETH, including information on registration and application for ETH Trading Permits, the ETH market model, market data services and connectivity.

### Listing of XSP Weeklys

- ▶ Effective this Monday, CBOE will begin listing End-of-Week (short-term) options on Mini-SPX (XSP). All new End-of-Week options in XSP will generally begin trading on Thursdays and expire the following Friday. DPMs and MMs are reminded that XSP End-of-Week options are considered an additional series on an underlying product; therefore, continuous quoting obligations will apply to these options. See CBOE [Regulatory Circular RG14-088](#) for information.

### PULSe Enhancement

- ▶ A new version of PULSe is being introduced beginning next week. PULSe users will be notified in advance of the rollout to their specific terminals and functionality training will be provided throughout the rollout. A complete overview of the enhancements, which include a new order entry ticket for use on mobile devices and tablets in both the SPX and VIX trading pits, is described in CBOE [Information Circular IC14-052](#).

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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