EXECUTE SUCCESS℠

Regulatory Circular RG13-006

Date: January 4, 2013

To: Trading Permit Holders
From: Member Firm Regulation
RE: Annual Reporting Pursuant to CBOE Rule 9.8 – Supervision of Accounts

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Trading Permit Holders and TPH organizations that are approved to conduct a non-Trading Permit Holder customer business are reminded that CBOE Rule 9.8(g), requires that each Trading Permit Holder and TPH organization submit to the Exchange a written report by April 1 of each year detailing the TPH organization's supervision and compliance effort, including its options compliance program, during the preceding year as well as reporting on the adequacy of the TPH organization's ongoing compliance processes and procedures.

In addition, CBOE Rule 9.8(h) requires that each Trading Permit Holder and TPH organization submit, by April 1 of each year, a copy of the CBOE Rule 9.8(g) annual report to one or more of its control persons or, if the Trading Permit Holder or TPH organization has no control person, to the audit committee of its board of directors or its equivalent committee or group.

CBOE Rule 9.8(g) provides that a Trading Permit Holder and TPH organization that specifically includes its options compliance program in a report that complies with substantially similar requirements of FINRA will be deemed to have satisfied the requirements of Rules 9.8(g) and 9.8(h), however, Trading Permit Holders and TPH organizations are still required to file the report with CBOE.

Additional Information:
Trading Permit Holders and TPH organizations may submit the required report to the Department of Member Firm Regulation. Questions concerning this Regulatory Circular can be directed to the Regulatory Interpretations and Guidance line at (312) 786-8141 or RegInterps@cboe.com .

Replaces RG12-005