



C2 Options Regulatory Circular RG18-007

Date: May 4, 2018
To: Trading Permit Holders
RE: Options Regulatory Fee Billing

The purpose of this circular is to inform Trading Permit Holders (“TPH”) of changes to the Options Regulatory Fee (“ORF”) billing process that will be in place upon the migration of Cboe C2 Exchange, Inc. (“C2”) to Bats technology and to remind TPHs of their obligation to identify all OCC clearing numbers associated with a TPH.

ORF Billing Changes

Beginning May 1, 2018, C2 moved processing of the ORF calculation to Bats technology. With this move, the monthly reports for C2 ORF, which were previously made available through the Regulatory Interpretations and Guidance team will no longer be made available.

Process to Identify OCC Clearing Numbers

Pursuant to Cboe Rule 15.1¹, TPHs that are Clearing Firms must continue to provide Cboe’s Membership Services Department (MSD) with any updates to their OCC clearing numbers. The Exchange will use the list provided solely for ORF billing purposes. Clearing Firms may use the form found at http://www.c2exchange.com/publish/formsforaccess_c2/c2-options-registration-of-occ-clearing-numbers-for-orf.pdf to provide the requested information.

Questions related to the rules and related requirements may be directed to the Regulatory Interpretations team at reginterps@cboe.com or (312) 786-7950. Questions regarding submission of OCC clearing numbers may be directed to Membership Services at registration@cboe.com or (312) 786-7449.

¹ Cboe Rule 15.1 provides that no Trading Permit Holder shall refuse to make available to the Exchange such books, records or other information as may be called for under the Rules or as may be requested in connection with an investigation by the Exchange.