

**Cboe Options Exchange  
Flexible Exchange (FLEX) Options Trader Application  
For Qualified Market-Maker, Floor Broker or Order Entry Firm**

The undersigned Cboe Options Exchange (Cboe Options) Trading Permit Holder hereby applies to become eligible to trade FLEX Options in the following capacity(ies):

- |   |   |
|---|---|
| <input type="checkbox"/> Individual FLEX Qualified Market-Maker | <input type="checkbox"/> FLEX Qualified Market-Maker Organization |
| <input type="checkbox"/> Individual Floor Broker                | <input type="checkbox"/> Order Entry Firm                         |

Trading Permit Holder wishes to trade the following FLEX Options:

- |   |
|---|
| <input type="checkbox"/> FLEX Index Options<br>and/or |
| <input type="checkbox"/> FLEX Equity Options          |

The undersigned Trading Permit Holder has read and understands the rules, regulations and financial obligations as stated in Chapters XXIVA and XXIVB of the Cboe Exchange, Inc. Rules as they apply to FLEX Options.

Individual Trading Permit Holders (if applicable):

Individual Trading Permit Holder Name (including Nominees) \_\_\_\_\_ Acronym \_\_\_\_\_  
\_\_\_\_\_  
Date \_\_\_\_\_  
(Individual Trading Permit Holder Signature)

Trading Permit Holder Organizations (if applicable):

TPH Organization Name \_\_\_\_\_ Acronym \_\_\_\_\_  
\_\_\_\_\_  
Login ID \_\_\_\_\_  
Name of Authorized Signatory of TPH Organization \_\_\_\_\_

\_\_\_\_\_  
(Signature of Authorized Signatory of TPH Organization)  
Title \_\_\_\_\_ Date \_\_\_\_\_

**Letter of Guarantee Authorization**

In connection with the FLEX Option qualification of the above named Trading Permit Holder(s), the undersigned Clearing Trading Permit Holder guarantees and assumes financial responsibility for (i) all FLEX Options transactions in open outcry on Cboe Options of the above named Trading Permit Holder(s) and (ii) all FLEX Options transactions on Cboe Options resulting from orders, bids, offers, and other messages that are transmitted through any login access to Cboe Options provided to the above named Trading Permit Holder(s). The Clearing Trading Permit Holder guarantees and assumes financial responsibility for such transactions on Cboe Options even if orders, bids, offers or other messages transmitted to Cboe Options through any login access to Cboe Options provided to the above named Trading Permit Holder(s) (i) were entered as a result of a failure in applicable security and/or credit controls, (ii) were entered by an unknown or unauthorized user, or (iii) exceeded Clearing Trading Permit Holder's credit parameters.

Clearing Trading Permit Holder \_\_\_\_\_ OCC #: \_\_\_\_\_

Clearing Trading Permit Holder Representative (print) \_\_\_\_\_

Clearing Trading Permit Holder Representative (Signature) \_\_\_\_\_

Clearing Trading Permit Holder Representative Title \_\_\_\_\_ Date \_\_\_\_\_