



EXECUTE SUCCESSSM

Position Limit Circular PL14-23

Date: June 6, 2014

To: Trading Permit Holders

From: Department of Market Regulation

RE: Position and Exercise Limit for Certain Equity Option Classes and Options on Exchange Traded Products will be decreased to a Lower Tier Limit Effective June 23, 2014

Please be reminded that the position and exercise limit¹ for the following equity option classes and options on Exchange Traded Products will be decreased to a lower tier limit with the June 2014 expiration. Effective June 23, 2014, the position and exercise limit for the following equity option classes and options on Exchange Traded Products will be decreased to the applicable standard limit as noted below:

Underlying Stock	Option and Stock Symbol	Standard Position and Exercise Limit
ACADIA HEALTHCARE COMPANY INC	ACHC	50,000 Contracts
ACCO BRANDS CORP	ACCO	200,000 Contracts
ACCRETIVE HEALTH INC	ACHI	75,000 Contracts
ADECOAGRO S.A.	AGRO	50,000 Contracts
AECOM TECHNOLOGY CORPORATION	ACM	200,000 Contracts
AIXTRON SE	AIXG	25,000 Contracts
ALLOT COMMS LTD	ALLT	75,000 Contracts
AMERICAN PUBLIC EDUINC.	APEI	25,000 Contracts
AMERICAN WATER WORKS CO. INC.	AWK	200,000 Contracts
AQUA AMERICA INC.	WTR	200,000 Contracts
ARROW ELECTRONICS INC	ARW	75,000 Contracts
ARTISAN PARTNERS ASSET MANAGEMENT INC.	APAM	50,000 Contracts
ASSURANT INC	AIZ	75,000 Contracts
AXIS CAPITAL HOLDINGS LTD	AXS	200,000 Contracts
BANK MUTUAL CORP NEW	BKMU	25,000 Contracts
BANK OF MONTREAL	BMO	75,000 Contracts

¹Limits were previously reviewed in January 2014, and at that time these equity option classes were not eligible to remain at their current tier limit.

Underlying Stock	Option and Stock Symbol	Standard Position and Exercise Limit
BANK OF NOVA SCOTIA	BNS	75,000 Contracts
BECTON DICKINSON & CO	BDX	200,000 Contracts
BHP BILLITON PLC	BBL	200,000 Contracts
BLACKHAWK NETWORK HOLDINGS	HAWK	75,000 Contracts
BLYTH INC	BTH	50,000 Contracts
BOULDER BRANDS INC	BDBD	75,000 Contracts
BPZ RESOURCES INC.	BPZ	200,000 Contracts
BRIGHT HORIZONS FAMILY SOL IN	BFAM	50,000 Contracts
BROADRIDGE FINANCIAL SOLUTIONS LLC.	BR	75,000 Contracts
BRUKER CORPORATION	BRKR	200,000 Contracts
CACI INTERNATIONAL INC CL-A	CACI	75,000 Contracts
CANADIAN PACIFIC RAILWAY LTD	CP	75,000 Contracts
CANON INC.	CAJ	75,000 Contracts
CANTEL MEDICAL CORPORATION	CMN	25,000 Contracts
CARDIOME PHARMA CORPORATION-NEW	CRME	25,000 Contracts
CARTER'S INC	CRI	75,000 Contracts
CAVIUM INC	CAVM	75,000 Contracts
CENTRAIS ELECTRICAS BRASILEIRAS S - ADR	EBRB	50,000 Contracts
CINCINNATI FINANCIAL CORP	CINF	75,000 Contracts
CINEMARK HOLDINGS INC.	CNK	200,000 Contracts
CLEARFIELD INC	CLFD	25,000 Contracts
COLFAX CORPORATION	CFX	75,000 Contracts
COLONY FINANCIAL INC	CLNY	200,000 Contracts
CON-WAY INC.	CNW	75,000 Contracts
CREDIT SUISSE CUSHING 30 MLP INDEX ETN	MLPN	25,000 Contracts
CSG SYS INTERNATL INC	CSGS	50,000 Contracts
CYRUSONE INC.	CONE	50,000 Contracts
DEX MEDIA INC	DXM	75,000 Contracts
DIANA CONTAINERSHIPS INC.	DCIX	50,000 Contracts
DRIL-QUIP INC.	DRQ	50,000 Contracts
EAGLE BANCORP INC (MD)	EGBN	25,000 Contracts
ECA MARCELLUS TR I	ECT	25,000 Contracts
ECHO GLOBAL LOGISTICS INC	ECHO	25,000 Contracts
EGS DJ EMG MKT CONS TITANS	ECON	50,000 Contracts
EMERGENT BIOSOLUTIONS INC	EBS	75,000 Contracts
EMPIRE RESORTS INC	NYNY	25,000 Contracts
ENERNOC INC.	ENOC	50,000 Contracts
ENERSYS	ENS	50,000 Contracts
ENTREE GOLD INC	EGI	25,000 Contracts
ETFS SILVER TRUST	SIVR	25,000 Contracts
EVERBANK FINANCIAL CORP.	EVER	75,000 Contracts
FARO TECHNOLOGIES INC	FARO	25,000 Contracts
FELCOR LODGING TRUST INC	FCH	200,000 Contracts
FINANCIAL ENGINES INC	FNGN	75,000 Contracts

Underlying Stock	Option and Stock Symbol	Standard Position and Exercise Limit
FIRST CASH FINANCIAL SVCS INC	FCFS	25,000 Contracts
FIRST TRUST ISE-REVERE NG	FCG	75,000 Contracts
FORTUNA SILVER MINES INC	FSM	50,000 Contracts
GENOMIC HEALTH INC.	GHDX	50,000 Contracts
GEO GROUP INC	GEO	75,000 Contracts
GFI GROUP INC	GFIG	50,000 Contracts
GILDAN ACTIVEWEAR INC.	GIL	50,000 Contracts
GLB X/INTBOLSA FTSE CLMB 20	GXG	25,000 Contracts
GLOBAL X CHINA CONSUMER	CHIQ	25,000 Contracts
GLOBAL X SUPERDIVIDEND ETF	SDIV	50,000 Contracts
GOVERNMENT PROPERTIES INCOME TRUST	GOV	75,000 Contracts
GUGGENHEIM CHINA SMALL CAP ETF	HAO	25,000 Contracts
HELIX ENERGY SOLUTIONS GROUP INC	HLX	200,000 Contracts
HEXCEL CORP (NEW)	HXL	75,000 Contracts
HORMEL FOODS CORPORATION	HRL	200,000 Contracts
HOUSTON AMERICAN ENERGY	HUSA	75,000 Contracts
HYPERDYNAMICS CORP	HDY	200,000 Contracts
IMPAX LAB. INC.	IPXL	75,000 Contracts
INTELIQUENT INC	IQNT	200,000 Contracts
ISHARE INTER DEV REAL ESTATE ETF	IFGL	25,000 Contracts
ISHARES BARCLAYS 1-3 YEAR CREDIT BOND ET	CSJ	75,000 Contracts
ISHARES GSCI COMMODITY-INDEXED TRUST	GSG	50,000 Contracts
ISHARES JPMORGAN USD EMERG MRKTS BND ETF	EMB	200,000 Contracts
ISHARES LATIN AMERICA 40 ETF	ILF	75,000 Contracts
ISHARES MSCI BRIC ETF	BKF	25,000 Contracts
ISHARES MSCI FRANCE ETF	EWQ	75,000 Contracts
ISHARES MSCI SWEDEN ETF	EWD	25,000 Contracts
ISHARES TIPS BOND ETF	TIP	200,000 Contracts
JACK IN THE BOX INC.	JACK	75,000 Contracts
JP MORGAN ALERIAN MLP 5/24/24	AMJ	200,000 Contracts
KANSAS CITY SOUTHERN	KSU	250,000 Contracts
KIRBY CORPORATION	KEX	75,000 Contracts
KOREA ELEC PWR CP ADR(RP1/2SH	KEP	75,000 Contracts
LANDEC CORP	LNDC	25,000 Contracts
LAZARD LTD	LAZ	75,000 Contracts
LIMELIGHT NETWORKS INC	LLNW	50,000 Contracts
LOGMEIN INC COMMON STOCK	LOGM	50,000 Contracts
MAGELLAN HEALTH SVCS INC NEW	MGLN	50,000 Contracts
MAGNA INTL CL-A SUB VTG SHS	MGA	75,000 Contracts
MAJESCO ENTERTAINMENT CO	COOL	50,000 Contracts
MANITEX INT'L INC COMMON STK	MNTX	25,000 Contracts
MARTEN TRANSPORT LTD.	MRTN	25,000 Contracts
MASIMO CORP.	MASI	75,000 Contracts
MAXIS NIKKEI 225 INDEX FUND ETF	NKY	75,000 Contracts

Underlying Stock	Option and Stock Symbol	Standard Position and Exercise Limit
MCCORMICK & CO INC. / MD	MKC	75,000 Contracts
MCG CAP CORP	MCGC	75,000 Contracts
MEREDITH CORP	MDP	50,000 Contracts
MICROS SYSTEMS INC	MCRS	75,000 Contracts
MOLINA HEALTHCARE INC.	MOH	75,000 Contracts
MOVADO GROUP INC	MOV	25,000 Contracts
NAM TAI PROPERTY INC.	NTP	75,000 Contracts
NATIONAL GRID PLC	NGG	75,000 Contracts
NEVSUN RESOURCES LTD	NSU	75,000 Contracts
NIPPON TELEG & TEL ADR(RP1/200	NTT	75,000 Contracts
NORTHFIELD BANCORP INC	NFBK	50,000 Contracts
NOVATEL WIRELESS INC COM NEW	NVTL	50,000 Contracts
ORIENT-EXPRESS HOTELS LTD.	OEH	75,000 Contracts
PERKINELMER INC	PKI	200,000 Contracts
PERMIAN BASIN RTY TR UNIT BEN INT	PBT	25,000 Contracts
PHARMATHENE INC.	PIP	50,000 Contracts
PHOTRONICS INC	PLAB	50,000 Contracts
PIEDMONT NAT GAS INC. N CAROL	PNY	50,000 Contracts
PIPER JAFFRAY COMPANIES	PJC	25,000 Contracts
POLYONE CORPORATION	POL	75,000 Contracts
POWERSH CEF INCOME COMP PTF	PCEF	25,000 Contracts
POWERSHARES GLOBAL ETF TR	PCY	200,000 Contracts
POWERSHARES GLOBAL LISTED PRIVATE EQUITY	PSP	75,000 Contracts
POWERSHARES KBW BANK PORTFOLIO	KBWB	25,000 Contracts
POWERSHARES S&P 500 HIGH BETA PORTFOLIO	SPHB	50,000 Contracts
PRIMERICA INC	PRI	50,000 Contracts
PRIMORIS SERVICES CORPORATION	PRIM	50,000 Contracts
PROSHARES ULTRA FINANCIALS	UYG	50,000 Contracts
PROSHARES ULTRA OIL & GAS	DIG	25,000 Contracts
PUBLIC STORAGE	PSA	75,000 Contracts
QUIN STREET INC	QNST	25,000 Contracts
RADWARE LTD	RDWR	50,000 Contracts
RAMCO-GERSHENSON PPTYS TR	RPT	50,000 Contracts
RED ROBIN GOURMET BURGERS INC	RRGB	50,000 Contracts
ROYALE ENERGY INC	ROYL	50,000 Contracts
SCHWAB U.S. TIPS ETF	SCHP	25,000 Contracts
SESA STERLITE LIMITED	SSLT	50,000 Contracts
SILICONWARE PRECISION INDUSTRIES CO	SPIL	200,000 Contracts
SOVRAN SELD STORAGE INC	SSS	50,000 Contracts
SPDR OIL & GAS EQUIPMENT & SERVICES ETF	XES	25,000 Contracts
SPDR S&P INSURANCE ETF	KIE	25,000 Contracts
SPDR S&P INTL SMALL CAP ETF	GWX	25,000 Contracts
SPX CORPORATION	SPW	50,000 Contracts
STAG INDUSTRIAL INC	STAG	50,000 Contracts

Underlying Stock	Option and Stock Symbol	Standard Position and Exercise Limit
STONE ENERGY CORP	SGY	200,000 Contracts
SYNOPSIS INC	SNPS	75,000 Contracts
TECH DATA CORP	TECD	50,000 Contracts
TESORO LOGISTICS LP	TLLP	50,000 Contracts
TETRA TECHNOLOGIES INC	TTI	75,000 Contracts
TEXAS ROADHOUSE INC CL A	TXRH	75,000 Contracts
THE LACLEDE GROUP INC.	LG	25,000 Contracts
THE SCOTTS MIRACLE-GRO COMPANY	SMG	50,000 Contracts
THL CREDIT INC	TCRD	50,000 Contracts
TRIANGLE CAPITAL CORP	TCAP	50,000 Contracts
TYLER TECHNOLOGIES INC.	TYL	50,000 Contracts
USA COMPRESSION PARTNERS LP	USAC	25,000 Contracts
VANGUARD LONG-TERM CORPORATE BOND	VCLT	25,000 Contracts
VELOCITYSHARES VIX SHORT-TERM ETN	VIIIX	75,000 Contracts
VERINT SYSTEMS INC	VRNT	75,000 Contracts
VOCUS INC	VOCS	75,000 Contracts
WADDELL & REED FINL INC CL A	WDR	200,000 Contracts
WALTER INVESTMENT MANAGEMENT CORP.	WAC	200,000 Contracts
WATTS WATER TECHNOLOGIES INC CL A	WTS	25,000 Contracts
WHITING USA TRUST II	WHZ	25,000 Contracts
WISDOM TREE EMG MK HG YLD EQ	DEM	200,000 Contracts
ZAZA ENERGY CORPORATION	ZAZA	50,000 Contracts
ZION OIL & GAS INC	ZN	25,000 Contracts

The complete list of the applicable limits is available on the OCC website at www.theocc.com under the "Market Data" tab, and then under the "Position Limit Data" tab. The following two reports are available on the OCC website: Daily Position Limit Report and Position Limit Change Report.