



EXECUTE SUCCESS™

Position Limit Circular PL14-29

Date: July 10, 2014

To: Trading Permit Holders

From: Department of Market Regulation

RE: Position and Exercise Limit for Certain Equity Option Classes and Options on Exchange Traded Products will be decreased to a Lower Tier Limit Effective July 21, 2014

Please be reminded that the position and exercise limit¹ for the following equity option classes and options on Exchange Traded Products will be decreased to a lower tier limit with the July 2014 expiration. Effective July 21, 2014, the position and exercise limit for the following equity option classes and options on Exchange Traded Products will be decreased to the applicable standard limit as noted below:

| Underlying Stock | Option and Stock Symbol | Standard Position and Exercise Limit |
|------------------------------------|-------------------------|--------------------------------------|
| ADVAXIS INC. | ADXS | 50,000 Contracts |
| ALTISOURCE PORTFOLIO SOLUTIONS S A | ASPS | 50,000 Contracts |
| AMICUS THERAPEUTICS INC | FOLD | 75,000 Contracts |
| AMPHENOL CORP (NEW) CL-A | APH | 75,000 Contracts |
| ANADIGICS INC | ANAD | 200,000 Contracts |
| ANTHERA PHARMACEUTICALS INC | ANTH | 50,000 Contracts |
| ARLINGTON ASSET INVESTMENT CORP. | AI | 50,000 Contracts |
| ASTORIA FINANCIAL CORP | AF | 75,000 Contracts |
| AVALONBAY COMMUNITIES INC | AVB | 200,000 Contracts |
| AVEO PHARMACEUTICALS INC | AVEO | 200,000 Contracts ¹ |
| AVERY DENNISON CORP | AVY | 200,000 Contracts |
| AVIV REIT INC. | AVIV | 50,000 Contracts |
| BANK OF IRELAND GRP (GOV&CO) | IRE | 200,000 Contracts |
| BARD C R INC | BCR | 200,000 Contracts |
| BEMIS INC | BMS | 75,000 Contracts |
| CAL DIVE INTERNATIONAL INC. | DVR | 200,000 Contracts |

¹Limits were previously reviewed in January 2014, and at that time these equity option classes were not eligible to remain at their current tier limit.

| Underlying Stock | Option and Stock Symbol | Standard Position and Exercise Limit |
|--|--------------------------------|---|
| CALGON CARBON CORP | CCC | 50,000 Contracts |
| CAPITAL BANK FINANCIAL CORP (A) | CBF | 25,000 Contracts |
| CHINA UNICOM LTD ADS(REP ORD | CHU | 200,000 Contracts |
| CONSUMER PORTFOLIO SVCS INC | CPSS | 25,000 Contracts |
| CRAY INC NEW | CRAY | 75,000 Contracts |
| CYBERONICS INC | CYBX | 50,000 Contracts |
| DIAGEO PLC(NEW)ADS (RP 4 ORD) | DEO | 75,000 Contracts |
| DIREXION DAILY CHINA BULL 3X SHARES | YINN | 50,000 Contracts |
| DUPONT FABROS TECH | DFT | 200,000 Contracts ² |
| EAGLE MATERIALS INC | EXP | 200,000 Contracts |
| ELLIE MAE INC | ELLI | 75,000 Contracts |
| ELLINGTON FINANCIAL LLC | EFC | 25,000 Contracts |
| ENBRIDGE ENERGY PARTNERS L.P. | EEP | 200,000 Contracts |
| EXTENDED STAY AMERICA INC. | STAY | 75,000 Contracts |
| FAIR ISAAC CORPORATION | FICO | 50,000 Contracts |
| FEDERATED INVESTORS INC CL B | FII | 200,000 Contracts ³ |
| FIVE STAR QUALITY CARE INC | FVE | 50,000 Contracts |
| FIVE STAR QUALITY CARE INC | GALT | 75,000 Contracts |
| FLAGSTAR BANCORP INC | FBC | 50,000 Contracts |
| FOMENTO ECONOMICO MEXICANO S.A.B. DE C. | FMX | 200,000 Contracts |
| FREDS INC CL-A | FRED | 25,000 Contracts |
| GLOBAL X URANIUM ETF | URA | 50,000 Contracts |
| GOLDEN MINERALS CO | AUMN | 50,000 Contracts |
| GREIF INC | GEF | 25,000 Contracts |
| GRIFFON CORPORATION | GFF | 50,000 Contracts |
| HANESBRANDS INC COM STK | HBI | 200,000 Contracts |
| HHGREGG INC. | HGG | 75,000 Contracts |
| HIBBETT SPORTS INC COM | HIBB | 50,000 Contracts |
| HOME LOAN SERVICING SOLUCTION | HLSS | 75,000 Contracts |
| HOWARD HUGHES CORP. | HHC | 25,000 Contracts |
| IMATION CORPORATION | IMN | 50,000 Contracts |
| INVESTMENT TECH GROUP INC(NEW) | ITG | 50,000 Contracts |
| ISH MSCI ALL PERU CAP INDX | EPU | 25,000 Contracts |
| ISHARES NOR AMER NATURAL RESOURCES ETF | IGE | 50,000 Contracts |
| ISHARES PHLX SEMICONDUCTOR ETF | SOXX | 25,000 Contracts |
| ISHARES RESIDENTIAL REAL ESTATE CAPPED E | REZ | 25,000 Contracts |
| ISHARES RUSSELL MID-CAP GROWTH | IWP | 50,000 Contracts |
| ITT EDUCATIONAL SERVICES INC | ESI | 75,000 Contracts |
| JAMBA INC. | JMBA | 50,000 Contracts |
| KCAP FINANCIAL INC. | KCAP | 50,000 Contracts |
| KENNAMETAL INC | KMT | 75,000 Contracts |
| KONINKLIJKE ELECTRON N.V.(NEW) | PHG | 200,000 Contracts |
| KT CORP ADS (EACH REP 1/2 OF A COM | KT | 75,000 Contracts |
| L.G. DISPLAY CO. LTD. | LPL | 75,000 Contracts |
| MARKET VECTORS BRAZIL SMALL CAP ETF | BRF | 25,000 Contracts |

| Underlying Stock | Option and Stock Symbol | Standard Position and Exercise Limit |
|-------------------------------------|--------------------------------|---|
| MENTOR GRAPHICS CORP | MENT | 75,000 Contracts |
| MERU NETWORKS INC | MERU | 25,000 Contracts |
| MIZUHO FINANCIAL GROUP INC | MFG | 75,000 Contracts |
| MKT VECT EMG MKT LOC CUR BD ETF | EMLC | 75,000 Contracts |
| MKT VECTORS COAL ETF | KOL | 25,000 Contracts |
| MONRO MUFFLER BRAKE INC | MNRO | 50,000 Contracts |
| NIC INC. | EGOV | 50,000 Contracts |
| NOMURA HLDGS ADS (1 SH COM) | NMR | 200,000 Contracts |
| OLD DOMINION FREIGHT LINES INC | ODFL | 75,000 Contracts |
| OSI SYSTEMS INC | OSIS | 50,000 Contracts |
| PEP BOYS MANNY MOE& JACK | PBY | 50,000 Contracts |
| PERFORMANT FINANCIAL CORPORATION | PFMT | 50,000 Contracts |
| POWERSHARES DB BASE METALS FUND | DBB | 50,000 Contracts |
| POWERSHARES DB OIL FUND | DBO | 25,000 Contracts |
| POWERSHRS DWA EMG MKT TECH | PIE | 50,000 Contracts ⁴ |
| PROSHARES ULTRA GOLD | UGL | 25,000 Contracts |
| PROSHARES ULTRASHORT OIL & GAS | DUG | 25,000 Contracts |
| RANGER EQUITY BEAR ETF | HDGE | 50,000 Contracts |
| RESOLUTE FOREST PRODUCTS INC | RFP | 75,000 Contracts |
| ROCKWELL AUTOMATION INC. | ROK | 200,000 Contracts |
| ROCKWELL COLLINS INC. | COL | 200,000 Contracts |
| ROSETTA GENOMICS LTD ORD SHS (ISREA | ROSG | 75,000 Contracts |
| RYMAN HOSPITALITY PROPERTIES INC. | RHP | 200,000 Contracts |
| SAN JUAN BASIN ROYALTY TR | SJT | 25,000 Contracts |
| SANDRIDGE PERMIAN TRUST | PER | 50,000 Contracts |
| SCHULMAN A INC | SHLM | 25,000 Contracts |
| SCHWAB EMERGING MARKETS EQUITY | SCHE | 50,000 Contracts |
| SCHWAB INTERNATIONAL EQUITY ETF | SCHF | 50,000 Contracts |
| SCHWAB U.S. REIT ETF | SCHH | 50,000 Contracts |
| SCHWAB US DIVIDEND EQUITY ETF | SCHD | 50,000 Contracts |
| SINOVAC BIOTECH LTD | SVA | 75,000 Contracts |
| SKILLED HEALTHCARE GROUP INC | SKH | 25,000 Contracts |
| SKYWEST INC | SKYW | 75,000 Contracts |
| SPDR SERIES TR SPDR S&P DIVIDEND ET | SDY | 200,000 Contracts ⁵ |
| STANDARD MTR PRODS INC | SNP | 50,000 Contracts |
| STEELCASE INC CL A | SCS | 75,000 Contracts |
| SUNESIS PHARMACEUTICALS INC | SNSS | 75,000 Contracts |
| SYNACOR INC. | SYNC | 50,000 Contracts ⁶ |
| TEAM HEALTH HOLDINGS INC | TMH | 75,000 Contracts |
| TELECOM ARGENTINA S. A. | TEO | 50,000 Contracts |
| TELETECH HOLDINGS INC | TTEC | 50,000 Contracts |
| TENNECO INC COM STK | TEN | 75,000 Contracts |
| THE MCCLATCHY COMPANY | MNI | 75,000 Contracts |
| THORATEC CORPORATION | THOR | 75,000 Contracts |
| TRI POINTE HOMES LLC | TPH | 75,000 Contracts |
| TURKCELL ILETISIM HIZMETLERI A.S. | TKC | 200,000 Contracts |

| Underlying Stock | Option and Stock Symbol | Standard Position and Exercise Limit |
|----------------------------------|--------------------------------|---|
| UGI CORP (HOLDING CO) | UGI | 75,000 Contracts |
| ULTIMATE SOFTWARE GROUP INC | ULTI | 50,000 Contracts |
| ULTRA RUSSELL 2000 PROSHARES | UWM | 200,000 Contracts |
| UNIVERSAL HEALTH SVCS CL-B | UHS | 200,000 Contracts |
| VAIL RESORTS INC | MTN | 50,000 Contracts |
| VANGUARD HIGH DIVIDEND YIELD ETF | VYM | 75,000 Contracts |
| VOCERA COMMUNICATIONS INC | VCRA | 50,000 Contracts |
| VOLCANO CORP. | VOLC | 200,000 Contracts ⁷ |
| WABASH NATIONAL CORP | WNC | 200,000 Contracts |
| WEINGARTEN RLTY INVS/SBI | WRI | 200,000 Contracts |
| WESCO INTERNATIONAL INC | WCC | 75,000 Contracts |
| WEST CORPORATION | WSTC | 50,000 Contracts |
| WESTERN ASSET MORTGAGE | WMC | 200,000 Contracts |
| WILLIS GROUP HOLDINGS PLC. | WSH | 200,000 Contracts |
| WISDOMTREE TR LARGE CAP DIVID FD | DLN | 25,000 Contracts |
| WOODWARD INC | WWD | 75,000 Contracts |

¹AVEO's position and exercise limits will be further decreased to 75,000 contracts effective January 17, 2015.

²DFT's position and exercise limits will be further decreased to 75,000 contracts effective January 17, 2015.

³FII's position and exercise limits will be further decreased to 75,000 contracts effective January 17, 2015.

⁴PIE's position and exercise limits will be further decreased to 25,000 contracts effective January 17, 2015.

⁵SDY's position and exercise limits will be further decreased to 75,000 contracts effective January 17, 2015.

⁶SYNC's position and exercise limits will be further decreased to 25,000 contracts effective January 17, 2015.

⁷VOLC's position and exercise limits will be further decreased to 75,000 contracts effective January 17, 2015.

The complete list of the applicable limits is available on the OCC website at www.theocc.com under the "Market Data" tab, and then under the "Position Limit Data" tab. The following two reports are available on the OCC website: Daily Position Limit Report and Position Limit Change Report.