POSITION LIMIT CIRCULAR PL15-010

DATE: February 18, 2015

TO: Permit Holders

RE: Oiltanking Partners L.P. ("OILT") Merger COMPLETED with Enterprise Products Partners L.P. ("EPD")

Effective Date: Tuesday, February 17, 2015

As a result of the above merger, the Oiltanking Partners L.P. option symbol of OILT will change to EPD1, effective Tuesday, February 17, 2015.

The Exchange has established that the position and exercise limits following this merger will be any combination of EPD and EPD1 option contracts on the same side of the market not to exceed 53,250,000 shares through August 21, 2015.

Following the August 21, 2015 expiration the position and exercise limits will revert to 500,000 contracts (50,000,000 shares) of EPD.

Please be reminded that on Tuesday, February 17, 2015:

Each adjusted Oiltanking Partners L.P. contract will require the receipt or delivery of 130 common units of Enterprise Products Partners L.P. ("EPD"). Please refer to Research Circular #RS15-108.

For additional information, please contact Katie Mikulak at (312) 786-7511 in the Regulatory Services Division.