POSITION LIMIT CIRCULAR PL15-014

DATE: March 2, 2015

TO: Permit Holders

RE: Atlas Pipeline Partners, L.P. ("APL") Merger COMPLETED with Targa Resources Partners LP ("NGLS")

Effective Date: Monday, March 2, 2015

As a result of the above merger, the Atlas Pipeline Partners, L.P. option symbol of APL will change to NGLS1, effective Monday, March 2, 2015.

The Exchange has established that the position and exercise limits following this merger will be any combination of NGLS and NGLS1 option contracts on the same side of the market not to exceed 400,000 contracts (40,000,000 shares) through August 21, 2015.

Following the August 21, 2015 expiration the position and exercise limits will revert to the standard limit of 200,000 contracts (20,000,000 shares) of NGLS.

Please be reminded that on Monday, March 2, 2015:

Each adjusted Atlas Pipeline Partners, L.P. contract will require the receipt or delivery of: (A) 58 common units of NGLS; plus (B) $126.00 cash; plus (C) cash in lieu of 0.46 fractional common unit of NGLS. Please refer to Research Circular #RS15-134.

For additional information, please contact Katie Mikulak at (312) 786-7511 in the Regulatory Services Division.