POSITION LIMIT CIRCULAR PL15-015

DATE: March 13, 2015

TO: Permit Holders

RE: Spansion Inc. ("CODE") Merger COMPLETED with Cypress Semiconductor Corporation ("CY")

Effective Date: Friday, March 13, 2015

As a result of the above merger, the Spansion Inc. option symbol of CODE will change to CY1, effective Friday, March 13, 2015.

The Exchange has established that the position and exercise limits following this merger will be any combination of CY and CY1 option contracts on the same side of the market not to exceed 862,500 contracts (86,250,000 shares) through January 20, 2017.

Following the January 20, 2017 expiration the position and exercise limits will revert to the standard limit of 250,000 contracts (25,000,000 shares) of CY.

Please be reminded that on Friday, March 13, 2015:

Each adjusted Spansion Inc. contract will require the receipt or delivery of: (A) 245 shares of CY Common Stock, plus (B) cash in lieu of 0.7 fractional share of CY Common Stock. Please refer to Research Circular #RS15-158.

For additional information, please contact Sherrell Forbes at (312) 786-7178 in the Regulatory Services Division.