POSITION LIMIT CIRCULAR PL15-019

DATE:        April 2, 2015
TO:          Permit Holders
RE:          Rio Alto Mining Limited ("RIOM") Plan of Arrangement COMPLETED with Tahoe Resources Inc. ("TAHO")

Effective Date: Wednesday, April 1, 2015

As a result of the above plan of arrangement, Rio Alto Mining Limited option symbol will REMAIN THE SAME FOR (1) ONE DAY AND change to TAHO1, effective for Thursday April 2, 2015. [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

The Exchange has established that the position and exercise limits following this merger will be any combination of TAHO and TAHO1 option contracts on the same side of the market not to exceed 125,000 contracts (12,500,000 shares) through September 18, 2015.

Following the September 18, 2015 expiration the position and exercise limits will revert to the standard limit of 50,000 contracts (5,000,000 shares) of TAHO.

Please be reminded that on Thursday, April 2, 2015:

Each adjusted Rio Alto Mining Limited contract will require the receipt or delivery of: (A) 22 shares of TAHO Common Stock; plus (B) the USD cash equivalent to CAD$0.10.

Please refer to Research Circular #RS15-190.

For additional information, please contact Rich Fuller at (312) 786-7835 in the Regulatory Services Division.