POSITION LIMIT CIRCULAR PL15-024

DATE: April 30, 2015

TO: Trading Permit Holders


Effective Date: Wednesday, November 26, 2014

Please be advised that CBOE Position Limit Circular PL14-049 inadvertently omitted reference to KMI. The corrected reference is included below (emphasis added). Please note that the position and exercise limits remain the same as those referenced in PL14-049.

The Exchange has established that the position and exercise limits following this merger will be any combination of KMI, KMI1, KMI2 and KMI3 option contracts on the same side of the market not to exceed 1,543,500 contracts (154,350,000 shares) through January 20, 2017.

Following the January 20, 2017 expiration the position and exercise limits will revert to the standard limit of 250,000 contracts (25,000,000 shares) of KMI.

For additional information, please contact Katie Mikulak at (312) 786-7511 in the Department of Market Regulation.