



Cboe Options Position Limit Circular PL17-054

Date: November 16, 2017
To: Trading Permit Holders
From: Regulatory Division
Re: Upcoming Stock Split

The language for the adjusted position and exercise limits for the following stock split is noted below:

iShares Nasdaq Biotechnology Index Fund
3-for-1 Stock Split
Ex-Date: December 1, 2017

The position and exercise limits following this stock split will be any combination of **IBB** option contracts on the same side of the market not to exceed 750,000 contracts (75,000,000 shares) through January 17, 2020. Following the January 17, 2020 expiration, the position and exercise limits will auto decrease to the standard limit of 250,000 contracts (25,000,000 shares) of IBB.

Additional Information:

For additional information, please contact Reg Inquiries at RegInquiries@cboe.com in the Regulatory Division.