EXECUTE SUCCESS℠

CBOE Research Circular #RS12-643

Date: **November 30, 2012**

To: Permit Holders
From: Scott Speer
RE: GeoEye, Inc. ("GEOY")
Proposed Election Merger
with DigitalGlobe, Inc. ("DGI")

Shareholders of GeoEye, Inc. ("GEOY") will vote on December 3, 2012 to approve a proposed Merger between GEOY and 20/20 Acquisition Sub, Inc., a direct wholly owned subsidiary of DigitalGlobe, Inc. ("DGI"), and WorldView, LLC, a direct wholly owned subsidiary of DGI. Pursuant to the terms of the Merger, shares of GEOY Common Stock outstanding immediately prior to the consummation of the Merger will be converted into the right to receive, on aggregate, the consideration mix of 1.137 shares of DigitalGlobe common stock and $4.10 per share in cash, subject to elections and prorations as described below.

The merger is expected to become effective in the fourth quarter of 2012 or the first quarter of 2013.

The Election

Within the terms of the aggregate merger, individual GEOY Shareholders will have an opportunity to:

a) Elect to receive 1.425 shares of DigitalGlobe Inc. (DGI) Common Stock per each GEOY Common Share (Stock Election). Stock Elections will be subject to proration. OR,

b) Elect to receive $20.27 cash per each GEOY Common Share (Cash Election). Cash elections will be subject to proration. OR,

c) Elect to receive 1.137 shares of DigitalGlobe Inc. Common Stock (DGI) and $4.10 cash per each GEOY Common Share (Mixed Election). OR,

d) Register no preference by not making an election (Non-Election).

Under the terms of the election, shares which are not subject to an effective election will be treated as non-electing shares and converted into the right to receive the Mixed Election Consideration, subject to proration as described in the merger agreement.

Elections must be submitted to the Exchange Agent: Computershare Trust Company, N.A. The election deadline will be 5:00 p.m., New York city time, on either the date of the GEOY shareholder meeting or, if the closing date of the merger is more than four business days following the GEOY shareholder meeting, two business days before the closing date of the merger. GEOY Shareholders must observe all terms and conditions for the election as specified in the Joint Proxy Statements/Prospectus. It should be noted that it has not been confirmed if GEOY Shares may be delivered pursuant to an election under “Notices of Guaranteed Delivery.” In all cases, Call option holders exercising in order to obtain stock for an election must exercise in sufficient time to be able to make valid delivery pursuant to the election procedures.

THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE MERGER, PREPARED BY CBOE FOR THE CONVENIENCE OF ITS PERMIT HOLDERS. CBOE ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. PERMIT HOLDERS SHOULD REFER TO THE GEOEYE, INC. AND THE DIGITALGLOBE, INC. JOINT PROXY STATEMENT/PROSPECTUS DATED OCTOBER 30, 2012, FOR THE AUTHORITATIVE DESCRIPTION OF THE MERGER AND ALL OF ITS TERMS AND CONDITIONS.

Contract Adjustments

Pursuant to Article VI, Section 11 and 11A, of OCC's By-Laws, all outstanding GEOY options shall be adjusted to reflect the merger consideration that accrues to non-electing GEOY Shareholders as follows. On the business day immediately following the Effective Time of the Merger each adjusted GeoEye, Inc. contract will require the receipt or delivery of: **(A) 113 shares of DigitalGlobe Inc. ("DGI") Common Stock; plus (B) $410.00 cash; plus (C) cash in lieu of 0.7 fractional share of DGI Common Stock.** Premiums for the adjusted GEOY options will continue to be calculated on the basis of a multiplier of 100, *i.e.,* for premium and strike-price extensions, 1.00 will equal $100. The GEOY option symbol will change to **DGI1**. [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

Adjusted Option Symbols

On the business day immediately following the Effective Time of the Merger, trading in the GEOY option series will be on an adjusted basis. At 8:30 A.M., Chicago time, the following symbol adjustments to the options will be effected:

EXISTING SERIES					ADJUSTED SERIES			
GEOY	5.00	2012-12-22	C/P	=>	DGI1	5.00	2012-12-22	C/P
GEOY	7.50	2012-12-22	C/P	=>	DGI1	7.50	2012-12-22	C/P
GEOY	10.00	2012-12-22	C/P	=>	DGI1	10.00	2012-12-22	C/P
GEOY	12.50	2012-12-22	C/P	=>	DGI1	12.50	2012-12-22	C/P
GEOY	15.00	2012-12-22	C/P	=>	DGI1	15.00	2012-12-22	C/P
GEOY	17.50	2012-12-22	C/P	=>	DGI1	17.50	2012-12-22	C/P
GEOY	20.00	2012-12-22	C/P	=>	DGI1	20.00	2012-12-22	C/P
GEOY	22.50	2012-12-22	C/P	=>	DGI1	22.50	2012-12-22	C/P
GEOY	25.00	2012-12-22	C/P	=>	DGI1	25.00	2012-12-22	C/P
GEOY	30.00	2012-12-22	C/P	=>	DGI1	30.00	2012-12-22	C/P
GEOY	35.00	2012-12-22	C/P	=>	DGI1	35.00	2012-12-22	C/P

Settlement

The OCC will delay settlement of the adjusted GeoEye, Inc. option contracts exercise and assignment activity until the end of "when issued" trading in DigitalGlobe, Inc., if any; and until the determination of the cash in lieu amount for the 0.7 fractional share of DGI Common Stock

GTC Order Conversion

On the Effective Date of the Merger, immediately after the CBOE close, the system will convert or cancel all resting orders in the GEOY order book. If your firm has requested, all booked orders (phone, wire, and electronic) and all ORS orders residing outside the book (booth or crowd routed) will be converted reflecting the adjustments. If your firm has requested, all booked orders and ORS orders residing outside of the book will be canceled. If your firm receives CXL drops, the CXL confirms will print at your booth at 3:15 p.m. ORS CXLs will also be transmitted electronically to your branches.

A report will be available at the Help Desk listing the orders that are converted or canceled. If converted, this list will also show how the new orders will be adjusted. This report will be available on request anytime during the day prior to the night of the adjustment.

Important Exercise Considerations

After the merger is consummated and the contract adjustment described above is effected, outstanding adjusted GEOY Call option holders will receive upon exercise (and Put holders deliver upon exercise) the aggregate Non-Electing merger consideration (on a per contract basis).

IF GEOY CALL OPTION HOLDERS DO NOT WISH TO RECEIVE THE NON-ELECTING CONSIDERATION UPON EXERCISE AFTER THE CONTRACT ADJUSTMENT, THEY MUST EXERCISE IN ADVANCE OF THE CONTRACT ADJUSTMENT AND SUBMIT ELECTIONS PURSUANT TO THE ELECTION PROCEDURES DESCRIBED IN THE PROXY STATEMENT/PROSPECTUS.

Exercisers must exercise in sufficient time and observe all terms and conditions for making a valid election.

Protect Provisions

Until the contract adjustment is effected, exercises of GEOY options will continue to be settled in the regular manner, through National Stock Clearing Corporation ("NSCC"). Where an exercise is settled through NSCC, the rights of the exercising or assigned Clearing Member are governed by the rules of the NSCC. The Options Clearing Corporation (the "OCC") understands that the NSCC has rules or procedures designed to enable purchasers of stock subject to an election, tender, or similar event, to protect themselves for the value accruing to that event. These rules generally provide that persons effecting purchase transactions (including call exercises) on or before a deadline (including any election deadline) can be protected for the value of the event if Shares are not delivered to them in sufficient time to enable them to participate in the event, provided timely and proper notice of a participant's need and desire for protection is given to the NSCC. These rules are generally referred to as "protect" or "liability notice" procedures. Sellers of stock (including assigned call writers), who fail to make timely delivery to the NSCC, may be subject to liability under these procedures. Clearing Members should review these procedures of the NSCC to determine the appropriate timing for actions required to be taken to protect themselves with respect to the GEOY election. Specific questions as to these rules should be addressed to the NSCC.

Special Risks

CALL OPTIONS -
Writers of call options who are uncovered with respect to deliverable securities subject to deadlines or cut-off times (such as expirations of tender offers, rights subscriptions, elections, or similar events) should be aware of a risk associated with the timing of their possible assignments: Equity option exercise settlement normally occurs 3 business days after the exercise date, and 2 business days after the assignment date. An uncovered call writer who has an obligation to deliver securities in 2 business days of his assignment may not be able to fulfill his delivery obligation by effecting a regular-way purchase (3 business-day settlement) or call option exercise (3 business-day settlement after exercise). Such uncovered writer may nevertheless be subject to liability under the "protect" provisions of NSCC (see above) with respect to his assignment delivery obligation, because he cannot make delivery in 2 business days. Additionally, Cash Market (same-day, or less-than-3-business day settlement) may not be available, or may be expensive for buyers.

PUT OPTIONS –
Writers of put options should be aware that events such as expiration of election deadlines or similar events may have significant--possibly adverse--effects on the market value of the underlying security put writers would be obligated to buy if assigned as a result of an exercise done after the expiration of such deadlines, insofar as such securities would no longer be subject to elections, tenders, or similar actions.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments