CBOE EXECUTE SUCCESS℠

CBOE Research Circular #RS12-751

Date: December 21, 2012

To: Permit Holders
From: Scott Speer
RE: WisdomTree Dreyfus Chinese Yuan Fund ETF ("CYB")
WisdomTree Emerging Markets Local Debt Fund ETF ("ELD")
Capital Gains Distributions
Ex-Distribution Date: December 24, 2012

The following WisdomTree ETFs have announced capital gains distributions. **The ex-date for these distributions is Monday, December 24, 2012.**

Name	Security Symbol	Short Term Capital Gain	Long Term Capital Gain	Total	Record Date	Payable Date	Ex-dividend Date
WisdomTree Dreyfus Chinese Yuan Fund ETF	**CYB**	$0	$0.199150	**$0.199150**	12/27/12	12/31/12	12/24/12
WisdomTree Emerging Markets Local Debt Fund ETF	**ELD**	$0.094760	$0.056050	**$0.15081**	12/27/12	12/31/12	12/24/12

WisdomTree Dreyfus Chinese Yuan Fund ETF ("CYB") Contract Adjustment

Pursuant to Article VI, Section 11 and 11A of OCC's By-Laws, all outstanding CYB option series will be adjusted to reflect this cash distribution as follows: **On Monday, December 24, 2012, each CYB series shall be adjusted by decreasing the strike price by $0.199150, the amount of the cash distribution, and rounding the strike to the nearest 1/100th.** The option symbol for the adjusted contracts will remain the same. Premiums and strike-price amounts for the adjusted CYB options will continue to be calculated on the basis of a multiplier of 100, *i.e.,* for premium and strike-price extensions, 1 point of premium or strike price will equal $100. [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

WisdomTree Emerging Markets Local Debt Fund ETF ("ELD) Contract Adjustment

Pursuant to Article VI, Section 11 and 11A of OCC's By-Laws, all outstanding ELD option series will be adjusted to reflect this cash distribution as follows: **On Monday, December 24, 2012, each ELD series shall be adjusted by decreasing the strike price by $0.15081, the amount of the cash distribution, and rounding the strike to the nearest 1/100th.** The option symbol for the adjusted contracts will remain the same. Premiums and strike-price amounts for the adjusted ELD options will continue to be calculated on the basis of a multiplier of 100, *i.e.,* for premium and strike-price extensions, 1 point of premium or strike price will equal $100. [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

Position Limits

The CBOE Department of Market Regulation has determined that: "The position and exercise limits following these cash distributions will remain the same."

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments