EXECUTE SUCCESS℠

CBOE Research Circular #RS12-759

Date: December 21, 2012

To: Permit Holders
From: Bruce Traan
RE: Teavana Holdings, Inc. ("TEA") Merger COMPLETED
with Starbucks Corporation ("SBUX") – CASH Settlement

Shareholders of Teavana Holdings, Inc. ("TEA") voted on November 14, 2012, and approved a proposed Merger between TEA and Taj Acquisition Corp., a wholly-owned subsidiary of Starbucks Corporation ("SBUX"). Pursuant to the terms of the Merger, each share of TEA Common Stock outstanding immediately prior to the consummation of the Merger will be converted into the right to receive **$15.50 cash**, without interest, per TEA share. **The Merger became effective today, Monday, December 31, 2012 .**

Contract Adjustment

Pursuant to Article VI, Section 11 and 11A of The Options Clearing Corporation's By-Laws, all outstanding TEA options shall be adjusted as follows. **As of Wednesday, January 2, 2013, each Teavana Holdings, Inc. contract will be adjusted to require, upon exercise, the per-contract delivery or receipt of $1,550.00 in cash.** Strike prices will remain the same, and the option symbol will remain **TEA**. [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

Please be aware that trading in the adjusted TEA options will be suspended as of Wednesday, January 2, 2013. There are no restrictions on the exercise of the adjusted TEA options.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments