EXECUTE SUCCESS℠

CBOE Research Circular #RS13-085

Date: February 22, 2013

To: Permit Holders
From: Scott Speer
RE: The Wet Seal, Inc. Class A ("WTSLA")
Stock and Option Symbol Change to ("WTSL")
Effective Date: February 25, 2013

NASDAQ has informed the CBOE that on February 25, 2013, the stock symbol for The Wet Seal, Inc. Class A will change from WTSLA to **WTSL.** In order to reflect this underlying stock symbol change, the WTSLA option symbol will change to **WTSL** effective for trading on Monday, February 25, 2013. Strike prices and all other option terms remain the same.

GTC Order Conversion

On Friday, February 22, 2013, immediately after the CBOE close, the system will convert or cancel all resting orders in the WTSLA order book. If your firm has requested, all booked orders (phone, wire, and electronic) and all ORS orders residing outside the book (booth or crowd routed) will be converted reflecting the adjustments. If your firm has requested, all booked orders and ORS orders residing outside of the book will be canceled. If your firm receives CXL drops, the CXL confirms will print at your booth at 3:15 p.m. ORS CXLs will also be transmitted electronically to your branches.

A report will be available at the Help Desk listing the orders that are converted or canceled. If converted, this list will also show how the new orders will be adjusted. This report will be available on request anytime during the day prior to the night of the adjustment.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments