

## CBOE Research Circular #RS14-429

**Date:** August 12, 2014

**To:** Permit Holders

**From:** Scott Speer

**RE:** PLX Technology, Inc. ("PLXT"):  
Merger Completed -- Cash Settlement

The NASDAQ has informed the CBOE that effective prior to the open of business today, Tuesday, August 12, 2014, a Merger has been completed between PLX Technology, Inc. ("PLXT") and Pluto Merger Sub, Inc., a wholly owned subsidiary of Avago Technologies Wireless (U.S.A.) Manufacturing Inc., an indirect wholly owned subsidiary of Avago Technologies Limited ("AVGO"). According to the terms of the Merger, each outstanding Share of PLXT Common Stock was converted into the right to receive **\$6.50 cash**, without interest, per PLXT share. Please be aware that PLX Technology, Inc. had been the subject of a tender offer by Pluto Merger Sub, Inc. to purchase all outstanding Shares of PLXT Common Stock at \$6.50 per PLXT Share, net to the seller in cash, which expired on August 11, 2014 (see CBOE Research Circular #RS14-398, dated July 24, 2014, for more information).

### Contract Adjustment

Pursuant to Article VI, Section 11 and 11A of The Options Clearing Corporation's By-Laws, all outstanding PLXT options as of Tuesday, August 12, 2014, will be adjusted to require, upon exercise, the per-contract delivery or receipt of **\$650.00 in cash**. Strike prices will remain the same, and the option symbol will remain **PLXT**. [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

Please be aware that trading in the adjusted PLXT options will be suspended as of Tuesday, August 12, 2014. There are no restrictions on the exercise of the adjusted PLXT options.

### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series.

All series of PLX Technology, Inc. options whose expiration dates are after August 16, 2014 will have their expiration dates advanced to Saturday, August 16, 2014. Expiration dates occurring before August 16, 2014 (e.g., Flex options) will remain unchanged.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

<http://www.cboe.com/ContractAdjustments>