CBOE Research Circular #RS15-153

Date: March 10, 2015

To: Permit Holders
From: Scott Speer
RE: Hyperdynamics Corporation ("HDY")
   Move and Begin Trading on the Other-OTC Market and
   Stock Symbol and Option Symbol Change to ("HDYN")
   Effective Date: March 11, 2015

The CBOE has been informed by the NYSE that Hyperdynamics Corporation ("HDY") will move its common stock listing from the NYSE to the Other-OTC Market and change its stock symbol to HDYN, effective for the open of business on Wednesday, March 11, 2015. In order to reflect this stock symbol change, the HDY option symbol will change to HDYN effective for trading on Wednesday, March 11, 2015. Strike prices and all other option terms will remain the same.

GTC Order Conversion

On Tuesday, March 10, 2015, immediately after the CBOE close, the system will convert or cancel all resting orders in the HDY order book. If your firm has requested, all booked orders (phone, wire, and electronic) and all ORS orders residing outside the book (booth or crowd routed) will be converted reflecting the adjustments. If your firm has requested, all booked orders and ORS orders residing outside of the book will be canceled. If your firm receives CXL drops, the CXL confirms will print at your booth at 3:15 p.m. ORS CXLs will also be transmitted electronically to your branches.

A report will be available at the Help Desk listing the orders that are converted or canceled. If converted, this list will also show how the new orders will be adjusted. This report will be available on request anytime during the day prior to the night of the adjustment.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments