CBOE Research Circular #RS15-157

Date: March 12, 2015

To: Permit Holders
From: Scott Speer
RE: Towers Watson & Co. Common Stock Class A ("TW")
    To Move and Begin Trading on the NASDAQ
    Effective Date: March 13, 2015

Towers Watson & Co. Common Stock Class A ("TW") has informed the CBOE that it will move the listing of its common shares from the NYSE to the NASDAQ Global Select Market to be effective for trading on Friday, March 13, 2015. The option symbol will remain the same. No adjustment to the TW option contract will be made to reflect this move from the NYSE to the NASDAQ Global Select Market.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments