Shareholders of Spansion Inc. ("CODE") voted today, Thursday, March 12, 2015, and approved a proposed Merger between CODE and Mustang Acquisition Corporation, a wholly owned subsidiary of Cypress Semiconductor Corporation ("CY"). Pursuant to the terms of the Merger, each share of CODE Common Stock outstanding immediately prior to the consummation of the Merger will be converted into the right to receive 2.457 shares of CY Common Stock. The Merger became today, Thursday, March 12, 2015.

Contract Adjustments

Pursuant to Article VI, Section 11 and 11A, of OCC's By-Laws, all outstanding CODE options shall be adjusted as follows. On Friday, March 13, 2015, each adjusted Spansion Inc. contract will require the receipt or delivery of: (A) 245 shares of CY Common Stock, plus (B) cash in lieu of 0.7 fractional share of CY Common Stock. Premiums for the adjusted Spansion Inc. options will continue to be calculated on the basis of a multiplier of 100, i.e., for premium and strike-price extensions, 1.00 will equal $100. The Spansion Inc. option symbol will change to CY1. [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments