

CBOE Research Circular #RS17-285

Date: May 15, 2017

To: Permit Holders

From: Scott Speer

RE: The Gorman-Rupp Company ("GRC")
To Move To and Begin Trading on the NYSE
Effective Date: May 16, 2017

The NYSE MKT LLC has informed the CBOE that The Gorman-Rupp Company ("GRC") will move the listing of its common shares from the NYSE MKT LLC to the New York Stock Exchange (the "NYSE"), effective for Tuesday, May 16, 2017. The stock and option symbol will remain the same. No adjustment to the GRC option contracts will be made to reflect this move from the NYSE MKT LLC to the NYSE.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

<http://www.cboe.com/ContractAdjustments>