

## CBOE Research Circular #RS17-300

**Date:** May 30, 2017

**To:** Permit Holders

**From:** Scott Speer

**RE:** Janus Capital Group Inc. ("JNS") Merger COMPLETED  
with Henderson Group plc

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Shareholders of Janus Capital Group Inc. ("JNS") voted on Tuesday, April 25, 2017, and approved a proposed Merger between JNS and Horizon Orbit Corp., a wholly owned subsidiary of Henderson Group plc ("JHG"). Pursuant to the terms of the Merger, each share of JNS Common Stock outstanding immediately prior to the consummation of the Merger will be converted into the right to receive 0.4719 of an ordinary share of (New) Janus Henderson Group plc. **The Merger became effective prior to the open of business today, Tuesday, May 30, 2017.**

Beginning Tuesday, May 30, 2017, (New) Janus Henderson Group plc Ordinary Shares will begin trading on the New York Stock Exchange under the trading symbol "JHG".

### Contract Adjustments

Pursuant to Article VI, Section 11 and 11A, of OCC's By-Laws, all outstanding JNS options shall be adjusted as follows. **On Tuesday May 30, 2017, each adjusted Janus Capital Group Inc. contract will require the receipt or delivery of: (A) 47 ordinary shares of (New) Janus Henderson Group plc ("JHG"); plus (B) cash in lieu of 0.19 fractional ordinary share of JHG.** Premiums for the adjusted Janus Capital Group Inc. options will continue to be calculated on the basis of a multiplier of 100, i.e., for premium and strike-price extensions, 1.00 will equal \$100. **The Janus Capital Group Inc. option symbol will REMAIN THE SAME FOR (1) ONE DAY AND change to JHG1, effective for Wednesday, May 31, 2017.** [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

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Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

<http://www.cboe.com/ContractAdjustments>