



The Bylaws and Rules of Chicago Board Options Exchange, Incorporated ("Exchange"), in certain specific instances, require the Exchange to provide notice to Exchange Trading Permit Holders. To satisfy this requirement, a copy of the Exchange Bulletin, including the Regulatory Bulletin, is delivered by e-mail or by hard copy free of charge to all effective Trading Permit Holders on a weekly basis.

Trading Permit Holders are encouraged to receive the Exchange and Regulatory Bulletin and Information Circulars via e-mail. E-mail subscriptions may be obtained by Trading Permit Holders by submitting your name, firm if applicable, e-mail address, and phone number, to registration@cboe.com. If you do sign up for e-mail delivery, please remember to inform the Registration Services Department of e-mail address changes. Subscriptions by Trading Permit Holders for hard copy delivery may be obtained by submitting your name, firm if any, mailing address and telephone number to: Chicago Board Options Exchange, Registration Services Department, 400 South LaSalle, Chicago, Illinois 60605, Attention: Bulletin Subscriptions.

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Trading Permit Information for 1/30/2014 THROUGH 2/5/2014

TRADING PERMIT APPLICATIONS RECEIVED FOR WHICH BULLETIN PUBLICATION IS REQUIRED

Individual Applicants

Christian A. Lange
Belvedere Trading LLC
10 S. Riverside Plaza, Suite 2100
Chicago, IL 60606

TERMINATIONS

Individuals

Nominee:	Termination Date
Peter J Bottini (PBO) OptionsXpress Inc	2/5/14

EFFECTIVE TRADING PERMIT HOLDERS

Individuals

Nominee:	Effective Date
Matthew R. McGinnis (MCG) Belvedere Trading LLC Type of Business to be Conducted: Market Maker	1/30/14
Matthew P. Campbell OptionsXpress Inc Type of Business to be Conducted: Proprietary Trading Permit Holder	2/5/14

Research Circulars

The following Research Circulars were distributed between January 31, 2014 and February 06, 2014. If you wish to read the entire document, please refer to the CBOE website at www.cboe.com and click on the "Trading Tools" Tab. New listings and series information is also available in the Trading Tools section of the website. For questions regarding information discussed in a Research Circular, please call The Options Clearing Corporation at 1-888-OPTIONS.

Research Circular #RS14-060

January 31, 2014

****CORRECTION*****

The Toronto-Dominion Bank ("TD")

2-for-1 Stock Split

Ex-Distribution Date: February 3, 2014

Research Circular #RS14-074

February 6, 2014

Responsys, Inc. ("MKTG");

Merger Completed -- Cash Settlement

Research Circular #RS14-061

January 31, 2014

Starwood Property Trust, Inc. ("STWD")

Distribution of Shares of

Gaming and Leisure Properties, Inc. ("SWAY")

Ex-Distribution Date: February 3, 2014

Research Circular #RS14-062

January 31, 2014

ONEOK, Inc ("OKE")

Distribution of Shares of

ONE Gas, Inc. ("OGS")

Ex-Distribution Date: February 3, 2014

Research Circular #RS14-064

January 31, 2014

Consolidated Graphics, Inc. ("CGX") Merger COMPLETED

with R.R. Donnelley & Sons Company ("RRD")

Research Circular #RS14-065

January 31, 2014

Costa Inc. Class A ("ATX") Merger COMPLETED

with Essilor International SA – Cash Settlement

Research Circular #RS14-067

February 4, 2014

Cornerstone Therapeutics Inc. ("CRTX") Merger COMPLETED

with Chiesi Farmaceutici S.p.A.

Research Circular #RS14-068

February 4, 2014

Life Technologies Corporation ("LIFE") Merger COMPLETED

with Thermo Fisher Scientific Inc. ("TMO")

Research Circular #RS14-069

February 4, 2014

Valassis Communications, Inc. ("VCI"):

Merger Completed -- Cash Settlement

Research Circular #RS14-070

February 4, 2014

ValueClick, Inc. ("VCLK")

Name, Stock and Option Symbol Change to

Conversant, Inc. ("CNVR")

Effective Date: February 5, 2014

Research Circular #RS14-072

February 5, 2014

CEC Entertainment, Inc. ("CEC")

Tender Offer by Q Merger Sub Inc

Research Circular #RS14-073

February 5, 2014

Booz Allen Hamilton Holding Corporation ("BAH")

CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND

Ex-Date: February 6, 2014

February 7, 2014

Volume RB25, Number 6

The Bylaws and Rules of Chicago Board Options Exchange, Incorporated ("Exchange"), in certain specific instances, require the Exchange to provide notice to Trading Permit Holders. The weekly Regulatory Bulletin is delivered to all effective Trading Permit Holders to satisfy this requirement. Copyright © 2014 Chicago Board Options Exchange, Incorporated.

Regulatory Circulars

Regulatory Circular RG14-012

Date: February 4, 2014

To: Trading Permit Holders
From: Finance and Administration
RE: February 2014 Fee Changes

This circular explains February 2014 changes to the Fees Schedule for Chicago Board Options Exchange, Inc. ("CBOE"), subject to SEC review.

Exchangefone Relocation Fee

The fee for Exchangefone relocation is increased from \$100.00 to \$116.00.

Order Cancellation Fee

The Exchange is adding to the circumstances when the Order Cancellation Fee does not apply. Beginning February 2014, the Order Cancellation Fee will not apply to orders that are entered or canceled prior to the opening, during the opening rotation, or during a trading halt.

CBOE Fees Schedule

<http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf>

Additional Information

Questions may be directed to Don Patton at (312) 786-7026 or patton@cboe.com, Colleen Laughlin at (312) 786-8390 or laughlin@cboe.com, or John Mavindidze at (312) 786-7689 or mavindidze@cboe.com.

Rule Changes

EFFECTIVE-ON-FILING RULE CHANGE(S)

The following rule filings were submitted to the Securities and Exchange Commission (“SEC”) “effective on filing,” and may have taken effect pursuant to Section 19(b)(3) of the Securities Exchange Act of 1945 (the “Act”). They will remain in effect barring further action by the SEC within 60 days after publication in the Federal Register. Below, any additions to rule text are underlined, and any deletions are [bracketed]. Copies are available on the CBOE public website at www.cboe.org/legal/effectivefiling.aspx.

SR-CBOE-2014-009 Exchange Bulletin

On January 23, 2014, the Exchange filed Rule Change File No. SR-CBOE-2014-009, which filing proposes to eliminate the requirement to publish certain information in the Exchange Bulletin. Any questions regarding the rule change may be directed to Corinne Klott, Legal Division, at 312-786-7793. The rule text is shown below and the rule filing is available at <http://www.cboe.com/publish/RuleFilingsSEC/SR-CBOE-2014-009.pdf>.

Rule 3.9. Application Procedures and Approval or Disapproval

(a) –(d) No change.

[(e) Within a reasonable time following receipt of an application to become a Trading Permit Holder from an applicant that has not been a Trading Permit Holder within 9 months prior to the date of receipt of the application by the TPH Department or an application to change Clearing Trading Permit Holders, the name of the applicant and the application request shall be published in the Exchange Bulletin.]

[(f)e] The TPH Department shall investigate each applicant applying to be a TPH organization, each associated person required to be approved by the Exchange pursuant to Rule 3.6(b), and each applicant applying to be an individual Trading Permit Holder (with the exception of any associated person applicant that is a current Trading Permit Holder, any Trading Permit Holder applicant that was a Trading Permit Holder within 9 months prior to the date of receipt of that applicant’s application by the TPH Department, and any Trading Permit Holder or associated person applicant that was investigated by the TPH Department within 9 months prior to the date of receipt of that applicant’s application by the TPH Department). The TPH Department may investigate any applicant that is not required to be investigated pursuant to this paragraph [(f)e] and any other person or organization that submits an application pursuant to paragraph (a) of this Rule. In connection with an investigation conducted pursuant to this paragraph [(f)e], the Exchange may (i) conduct a fingerprint based criminal records check of the applicant or (ii) utilize the results of a fingerprint based criminal records check of the applicant conducted by the Exchange or another self-regulatory organization within the prior year.

[(g)f] Any person applying pursuant to paragraph (a) of this Rule to have an authorized trading function is required to have completed the Exchange’s Trading Permit Holder Orientation Program and to have passed an Exchange Trading Permit Holder Qualification Exam. Additionally, any person who has completed the Trading Permit Holder Orientation Program and taken and passed the applicable Trading Permit Holder Qualification Exam and who then does not possess an authorized trading function or Exchange trading floor capacity for more than 1 year is required to complete the Trading Permit Holder Orientation Program and to re-pass the applicable Trading Permit Holder Qualification Exam in order to once again become eligible to have an authorized trading function. A person must score 75% or better on the applicable Trading Permit Holder Qualification Exam in order to pass the Exam. Any person who fails the applicable Trading Permit Holder Qualification Exam must wait 30 days to re-take the Exam after failing the Exam for the first time, must wait 60 days to re-take the Exam after failing the Exam for the second time, and must wait 120 days to re-take the Exam after failing the Exam for a third or subsequent time. The Exchange may not waive any of the requirements set forth in this paragraph [(g)f].

((h)g) The Exchange may approve an application submitted pursuant to paragraph (a) of this Rule only if any investigation pursuant to paragraph ((f)e) of this Rule has been completed, and any applicable orientation and exam requirements pursuant to paragraph ((g)f) of this Rule have been satisfied.

((i)h) Each applicant that submits an application pursuant to paragraph (a) of this Rule and each person associated with the applicant shall submit to the TPH Department any additional information requested by the Exchange in connection with the Exchange's review of the application and may be required to appear before the Exchange for an in-person interview or interviews.

((j)i) Upon completion of the application process, the Exchange shall determine whether to approve or disapprove the application, unless there is just cause for delay. One such just cause for delay is when an applicant is the subject of an inquiry, investigation, or proceeding conducted by a self-regulatory organization or governmental authority that involves the applicant's fitness to be a Trading Permit Holder. In such an instance, the Exchange need not act on any application submitted by that applicant until the matter has been resolved.

((k)j) Written notice of the action regarding an application to become a Trading Permit Holder, specifying in the case of disapproval of an application the grounds therefor, shall be provided to the applicant.

((l)k) If the application process is not completed within 6 months of the submission of the application and the appropriate fee(s), the application shall be deemed to be automatically withdrawn.

* * * * *

Rule 3.11. [Notice of Effectiveness of Trading Permit Holder and Trading Function Statuses

Promptly following the effectiveness of Trading Permit Holder status, or approval of a trading function pursuant to Rule 3.2(b) or Rule 3.3(c), notice of such effectiveness shall be published in the Exchange Bulletin.] Reserved.

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Rule 8.89. Transfer of DPM Appointments

(a)-(c) No change.

(d) Promptly after receipt of a completed application for the approval of a proposed transfer of a DPM appointment, the Exchange shall post notice of the proposed transfer [in the Exchange Bulletin] on the CBOE website. The Exchange shall not ordinarily consider a proposed transfer sooner than ten (10) business days following the day notice is posted, unless the Exchange finds it necessary to give earlier consideration to the matter in the interest of the maintenance of fair and orderly markets and the protection of investors. During this period, the Exchange will accept written comments on the proposed transfer from any Trading Permit Holder, and will accept written proposals from other Trading Permit Holders or from Market-Maker crowds who wish to be considered for appointment in some or all of the classes that are the subject of the proposed transfer.

* * * * *

Rule 16.3. Reinstatement

(a) *General.* A Trading Permit Holder, person associated with a Trading Permit Holder or other person suspended or limited or prohibited with respect to access to services offered by the Exchange under the provisions of this Chapter may apply for reinstatement within the time period set forth below. [Notice of an application for reinstatement shall be published in the Exchange Bulletin.] The Exchange may approve an application for reinstatement if it finds that the applicant is operationally and financially able to conduct his business with safety to investors, creditors, Trading Permit Holders, and the Exchange.

(b) – (c) No change.

* * * * *

Rule 17.9. Decision

Following a hearing conducted pursuant to Rule 17.6 of this Chapter, the Panel shall issue a decision in writing, based solely on the record, determining whether the Respondent has committed a violation and imposing the sanction, if any, therefor. Where the Panel is not composed of at least a majority of the members of the Business Conduct Committee, its determination shall be automatically reviewed by a majority of the Committee, which may affirm, reverse or modify in whole or in part or may remand the matter for additional findings or supplemental proceedings. Such modification may include an increase or decrease of the sanction. The decision shall include a statement of findings and conclusions, with the reasons therefor, upon all material issues presented on the record. Where a sanction is imposed, the decision shall include a statement specifying the acts or practices in which the Respondent has been found to have engaged and setting forth the specific provisions of the Securities Exchange Act of 1934, as amended, rules and regulations promulgated thereunder, Bylaws, rules, interpretations or resolutions of the Exchange of which the acts are deemed to be in violation. The Respondent and the Office of Enforcement shall be promptly sent a copy of the decision. After Board review pursuant to Rule 17.10, or the time for such review has expired, the decision will be considered final, and the Exchange shall [publish a summary of the decision in the Exchange Bulletin.] post the complete decision on the CBOE website.

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Appendix A—Applicability of Rules of the Exchange

Existing Rule	*	*	*	*	*	Supplemented By
3.9(a) through (f); (h) through (k)	Application	procedures	and	approval	or	50.4
	*	*	*	*	*	

SR-CBOE-2014-010 Fees Schedule

On February 3, 2014, the Exchange filed Rule Change File No. SR-CBOE-2014-010, which filing proposes to amend the CBOE Fees Schedule to establish a fee for qualification examination waiver requests. The amount of the fee is \$200 per examination waiver request. Any questions regarding the rule change may be directed to Jaime Galvan, Legal Division, at 312-786-7058. The rule filing is available at <http://www.cboe.com/publish/RuleFilingsSEC/SR-CBOE-2014-010.pdf>.

SR-CBOE-2014-011 Fees Schedule

On February 3, 2014, the Exchange filed Rule Change File No. SR-CBOE-2014-011, which filing proposes to amend the CBSX Fees Schedule to establish a fee for qualification examination waiver requests. The amount of the fee is \$200 per examination waiver request. Any questions regarding the rule change may be directed to Jaime Galvan, Legal Division, at 312-786-7058. The rule filing is available at <http://www.cboe.com/publish/RuleFilingsSEC/SR-CBOE-2014-011.pdf>.

SR-CBOE-2014-012 Fees Schedule

On February 3, 2014, the Exchange filed Rule Change File No. SR-CBOE-2014-012, which filing proposes to amend the CBOE Fees Schedule to: (i) add an exception to the Cancel Fee, (ii) increase the

Exchange relocation fee, (iii) remove all references to the e-DPM program from the Fees Schedule, (iv) clarify that the Hybrid 3.0 Execution Fee is actually a surcharge, (v) clarify that orders executed by a floor broker are exempt from the Hybrid 3.0 Execution Surcharge, and (vi) clarify that the SPXW Customer Priority Surcharge does not apply to customer contracts executed by a floor broker on a PAR terminal. Any questions regarding the rule change may be directed to Jeff Dritz, Legal Division, at 312-786-7070. The rule filing is available at <http://www.cboe.com/publish/RuleFilingsSEC/SR-CBOE-2014-012.pdf>.

SR-CBOE-2014-013 Short Term Options Series

On February 4, 2014, the Exchange filed Rule Change File No. SR-CBOE-2014-013, which filing proposes to make a minor change to the Exchange's Short Term Option Series Program (the "Program") for index option classes. Any questions regarding the rule change may be directed to Megan Malone, Legal Division, at 312-786-7304. The rule text is shown below and the rule filing is available at <http://www.cboe.com/publish/RuleFilingsSEC/SR-CBOE-2014-013.pdf>.

Rule 24.9. Terms of Index Option Contracts

(a) General.

(1) – (2) No change.

(A) No change.

(i) – (iii) No change.

(iv) Additional Series. The Exchange may open up to 10 additional series for each open class that participates in the Short Term Option Series Program when the Exchange deems it necessary to maintain an orderly market, to meet customer demand or when the current value of the underlying index moves substantially from the exercise price or prices of the series already opened. Any additional strike prices listed by the Exchange shall be within thirty percent (30%) above or below the current value of the underlying index. The Exchange may also open additional strike prices of Short Term Option Series that are more than 30% above or below the current value of the underlying index provided that demonstrated customer interest exists for such series, as expressed by institutional, corporate or individual customers or their brokers. Market-Makers trading for their own account shall not be considered when determining customer interest under this provision. In the event that the underlying index has moved such that there are no series that are at least 10% above or below the current value of the underlying index and all existing series have open interest, the Exchange may list additional series, in excess of the thirty series per class limit set forth in Rule 24.9(a)(2)(A)(i), that are between 10% and 30% above or below the value of the underlying index. The opening of the new Short Term Option Series shall not affect the series of options of the same class previously opened. Notwithstanding any other provisions in this Rule 24.9, Short Term Option Series may be added up to, and including on, the [Short Term Option Expiration Date] last trading day for that options series.

(v) - (vi) No change.

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