Exchange Bulletin

August 17, 2012 Volume 40, Number 33

The Bylaws and Rules of Chicago Board Options Exchange, Incorporated ("Exchange"), in certain specific instances, require the Exchange to provide notice to Exchange Trading Permit Holders. To satisfy this requirement, a copy of the Exchange Bulletin, including the Regulatory Bulletin, is delivered by e-mail or by hard copy free of charge to all effective Trading Permit Holders on a weekly basis.

Trading Permit Holders are encouraged to receive the Exchange and Regulatory Bulletin and Information Circulars via e-mail. E-mail subscriptions may be obtained by Trading Permit Holders by submitting your name, firm if applicable, e-mail address, and phone number, to registration@cboe.com. If you do sign up for e-mail delivery, please remember to inform the Registration Services Department of e-mail address changes. Subscriptions by Trading Permit Holders for hard copy delivery may be obtained by submitting your name, firm if any, mailing address and telephone number to: Chicago Board Options Exchange, Registration Services Department, 400 South LaSalle, Chicago, Illinois 60605, Attention: Bulletin Subscriptions.

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TRADING PERMIT INFORMATION FOR 08/09/2012 THROUGH 08/15/2012

TRADING PERMIT APPLICATIONS RECEIVED FOR WHICH BULLETIN PUBLICATION IS REQUIRED

TPH Organization Applicants

Quasar Trading, LLC
Elias Balasis, Nominee
2 Wall Street, 8th Floor
New York, NY 10005
Elias Balasis - Managing Member
Gennaro J. Fulvio - FINOP
Assaf Shalev - Managing Member
Jeffrey S. Smith - Chief Compliance Officer

TERMINATIONS

Individuals

Nominees:	Termination Date
Eric Michael Berindei (BER) Nico Securities, LLC	8/15/12

TPH Organizations

Knight Capital Americas, L.P.	8/10/12

EFFECTIVE TRADING PERMIT HOLDERS

Individuals

Nominees:	Effective Date
Lauren P. DeLuca (LDL) **Sumo Capital LLC** Type of Business to be Conducted: Market Maker	8/15/12

CHANGES IN TRADING FUNCTION

Individuals	Effective Date
Denis Medvedsek From: Nominee For Knight Capital Americas, L.P.; Proprietary Trading Permit Holder To: Nominee For Knight Capital Americas, LLC; Market Maker	8/10/12
Lawrence Spieldenner From: Nominee For Sumo Capital LLC; Proprietary Trading Permit Holder To: Nominee For Sumo Capital LLC; Market Maker	8/15/12

NAME CHANGES

TPH Organizations	Effective Date
From: Knight Execution & Clearing Services, LLC To: Knight Capital Americas, LLC	8/10/12

RESEARCH CIRCULARS

The following Research Circulars were distributed between August 10 and August 16, 2012. If you wish to read the entire document, please refer to the CBOE website at www.cboe.com and click on the “Trading Tools” Tab. New listings and series information is also available in the Trading Tools section of the website. For questions regarding information discussed in a Research Circular, please call The Options Clearing Corporation at 1-888-OPTIONS.

Research Circular #RS12-397
August 3, 2012
Human Genome Sciences, Inc. ("HGSI"):
Merger Completed -- Cash Settlement

Research Circular #RS12-413
August 9, 2012
Liberty Interactive Corporation ("LINTA")
Distribution of Shares of Liberty Ventures Series A ("LVNTA") and
Distribution of Rights ("LVNAR")
Effective August 10, 2012

Research Circular #RS12-414
August 10, 2012
Brown-Forman Corporation Class B ("BF.B/BFB")
3-for-2 Stock Split
Ex-Distribution August 13, 2012

Research Circular #RS12-415
August 10, 2012
Oi S.A ("OIBR & adj. OIBR1")
3-for-1 ADS Split
Ex-Distribution August 15, 2012

Research Circular #RS12-416
August 10, 2012
Limited Brands, Inc. ("LTD")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-August 21, 2012

Research Circular #RS12-417
August 13, 2012
Booz Allen Hamilton Holding Corporation ("BAH")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-September 4, 2012

Research Circular #RS12-418
August 13, 2012
Spectrum Brands Holdings, Inc. ("SPB")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-August 23, 2012

Research Circular #RS12-419
August 13, 2012
Schweitzer-Mauduit International, Inc. ("SWM")
2-for-1 Stock Split
Ex-Distribution August 22, 2012

Research Circular #RS12-420
August 13, 2012
Ariba, Inc. ("ARBA") Proposed Merger
with SAP AG ("SAP")

Research Circular #RS12-421
August 13, 2012
Lincare Holdings Inc. ("LNCR"): Merger Completed -- Cash Settlement

Research Circular #RS12-423
August 14, 2012
Old Dominion Freight Line, Inc. ("ODFL")
3-for-2 Stock Split
Ex-Distribution September 10, 2012

Research Circular #RS12-424
August 14, 2012
MModal Inc. ("MODL")
Tender Offer EXTENDED by Legend Acquisition Sub, Inc.

Research Circular #RS12-425
August 14, 2012
PLX Technology, Inc. ("PLXT")
Exchange Offer FURTHER EXTENDED by Integrated Device Technology, Inc. ("IDTI")

Research Circular #RS12-426
August 15, 2012
HollyFrontier Corporation ("HFC")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-August 23, 2012
Merger Completed -- Cash Settlement

Research Circular #RS12-422
August 14, 2012
AmTrust Financial Services, Inc. ("AFSI")
10% Common Stock Dividend
Ex-Distribution August 30, 2012

Research Circular #RS12-427
August 16, 2012
Advanced Semiconductor Engineering, Inc. ("ASX")
13.9882046% ADS Dividend
Ex-Distribution August 20, 2012

CBOE®

Regulatory Bulletin

August 17, 2012 Volume RB23, Number 33

The Bylaws and Rules of Chicago Board Options Exchange, Incorporated ("Exchange"), in certain specific instances, require the Exchange to provide notice to Trading Permit Holders. The weekly Regulatory Bulletin is delivered to all effective Trading Permit Holders to satisfy this requirement.
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REGULATORY CIRCULARS

Regulatory Circular RG12-112

Date: August 15, 2012

From: Regulatory Services Division (Department of Market Regulation)

To: CBSX Trading Permit Holders

Re: Online Appointment System

Online Appointment System

In an effort to provide preapproved CBSX Remote Market-Makers ("RMM") with greater flexibility and timeliness in selecting and changing their appointments, the Exchange is providing CBSX RMMs with access to an online appointment system (MPPI). This system allows each CBSX RMM firm and/or individual to maintain its/his own appointments. MPPI enables CBSX RMMs to view and update their appointments as often as necessary, and affords each CBSX RMM organization the discretion as to who will have permission to make these changes.

Directions for setting up MPPI

Please E-Mail the attached document to CBOE's Market Quality and Allocation Department ("MQA") at mqa@CBOE.COM. You will be contacted when the setup is complete. If you have any further questions regarding online appointments, please contact the MQA Department at 312-786-7198.

Notes

1. Access to the Appointment System is based upon firm and/or individual accounts and requires authentication.

2. It is the responsibility of the authorized requester to contact CBOE's MQA Department at 312-786-7198 to disable access for any TPH accounts that should no longer have Appointment access. In addition, CBOE will contact the authorized requester on a quarterly basis to validate that the firm and/or individuals who are given access to the Appointment System still require Appointment access.

3. Appointment changes made via the Market Maker Appointment System by TPHs between 8:25 a.m. (CT) and 8:40 a.m. (CT) will not become effective until shortly after 8:40 a.m. (CT). Downloads are not made to the CBOE Command system between 8:25 a.m. (CT) and 8:40 a.m. (CT) to ensure the system's speed and

integrity during the opening. It is the responsibility of the TPH, who made the appointment change, not to electronically quote any class that was dropped prior to 8:40 a.m. (CT). Once the download occurs dropped class quotes will be rejected. The CBOE Market Maker Appointment system should not be used as the regulator of classes that can and cannot be electronically quoted. It is the responsibility of the TPH to take any dropped classes out of their quoting system. (CBOE Stock Exchange Rule 53.22)

4. Your use of the Appointment System is subject to the Terms and Conditions of the CBOE Web site located at: http://www.cboe.com/Common/TermsConditions.aspx

Trading Permit Holder (TPH) Name:	
First and Last Name of User Requiring Appointment access:	
IP Address: *Please contact your network admin group to determine the external public internet IP that the TPH sends all Internet browsing traffic through. This is not the IP address of your PC. Often, this address can be determined by visiting http://www.cboe.com/myip/ from the computers that will be accessing this system. Your network administrator, however, should verify this information and include additional IP addresses if applicable. Note that this application is only available via the Internet.*	
Access level needed *Firm– allows access to all appointments for firm* *Individual – allows access to only that TPH's appointments*	Firm Or Individual
Requester Name: *Must be an authorized signatory of the TPH*	
Requester Title:	
Requester Phone:	
Requester E-Mail Address:	

Requester Signature:	
Requester's Operation Support: *For notification of Appointment status*	E-Mail Address: Contact Name: Phone Number:

Questions concerning this memo can be addressed to the MQA Department at mqa@CBOE.com or 312-786-7198.

Regulatory Circular RG12-113
To: **Trading Permit Holders**
From: **Trading Floor Liaisons**
Date: **August 15, 2012**
Re: **Multi-Class Broad-Based Index Spread Orders**

Chicago Board Options Exchange, Incorporated (CBOE) has determined to expand the types of multi-class spread orders that are permitted under CBOE Rule 24.19[1] to include any combination of SPX, SPY, XSP, VIX, VXX, VXZ, BSZ, BVZ or SRO[2] options. The procedures to be followed in representing and filling a multi-class spread order in open outcry are described in Rule 24.19, which is attached.

For reference, the complete list of eligible multi-class spread orders under Rule 24.19 are as follows:

- any combination of MNX, NDX or QQQ;
- any combination of OEF, OEX, XEO or SPX;
- any combination of SPX, SPY, XSP, VIX, VXX, VXZ, BSZ, BVZ or SRO; and
- any combination of IWM and RUT

Any questions concerning this Regulatory Circular may be directed to the Trading Floor Liaisons at (312) 786-7871.

(Updates and Replaces Regulatory RG10-062)

[1] Rule 24.19 permits the execution of Multi-Class Broad-Based Index Option Spread Orders, which are generally defined as orders to buy a stated number of contracts of a broad-based index option or ETF/ETN option derived from a broad-based index and to sell an equal number, or an equivalent number of contracts of a different broad-based index option or ETF/ETN option derived from a broad-based index. These orders may be represented at the trading station of either option involved, subject to the conditions in Rule 24.19.

[2] "SRO" is the trading symbol for CBOE Range Options on the S&P 500 Index, which the Exchange will list for trading beginning on August 28, 2012.

Rule 24.19. Multi-Class Broad-Based Index Option Spread Orders

(a)(1) For purposes of this Rule 24.19 only, the term "Broad-Based Index Option" shall mean (i) options on the Mini-NDX Index (MNX), Nasdaq-100 Index (NDX), S&P 100 Index (OEX and XEO), iShares S&P 100 Index Fund (OEF), Nasdaq-100 Tracking Stock (QQQ), and S&P 500 Index (SPX); and (ii) any other broad-based index option, option on a Unit (or ETF) as defined under Interpretation and Policy .06 to Rule 5.3, or option on an Index-Linked Security (or ETN) as defined under Interpretation and Policy .13 to Rule 5.3, that is derived from a broad-based index that is determined by the Exchange to create an appropriate hedge with any other Broad-Based Index Option under this Rule 24.19.

(2) The term "Multi-Class Broad-Based Index Option Spread Order (referred to herein as "Multi-Class Spread Order")" is an order to buy a stated number of contracts of a Broad-Based Index Option and to sell an equal number, or an equivalent number, of contracts of a different Broad-Based Index Option. This Rule shall apply only to Multi-Class Spread Orders composed of (i) any combination of MNX, NDX, or QQQ; (ii) any combinations of OEF, OEX, or SPX; and (iii) any other combination of related Broad-Based Index Options as determined by the Exchange.

(3) The "primary trading station" is the trading station where a particular Multi-Class Spread Order is first represented.

(b) Notwithstanding any other rules of the Exchange, a Multi-Class Spread Order, which is identified as such, may be represented at the trading station of either Broad-Based Index Option involved, subject to the following conditions:

(i) Immediately after the order is announced at the primary trading station, or concurrent with the announcement, the Trading Permit Holder initiating the order must contact an OBO or the DPM, as applicable, at the other trading station to have a notice of such order disseminated to the other trading crowd in a manner approved by the Exchange.

(ii) The notice must specify the terms of the order, a contact person and a telephone number where the Trading Permit Holder representing the order may be reached at the primary trading station.

(iii) After satisfying the conditions under sub-paragraphs (i) and (ii) above, when a Trading Permit Holder holding a Multi-Class Spread Order and bidding or offering in a multiple of the minimum increment on the basis of a total credit or debit for the order has determined that the order may not be executed by a combination of transactions with the bids and offers displayed in either of the applicable customer limit order book or by the displayed quotes of the crowd, then the order may be executed as a spread at the best net debit or credit, whether from the primary trading station or from the other trading crowd, so long as (A) no leg of the order would trade at a price outside the currently displayed bids or offers or bids or offers in the customer limit order books and (B) at least one leg of the order would trade at a price that is better than the corresponding bid or offer in one of the books.

(iv) The priority of bids or offers received from the primary trading station will be determined, with respect to each other, by the terms of paragraphs (a) and (b) of Rule 6.45 for non-Hybrid classes or by paragraphs (a) - (d) of Rule 6.45A for Hybrid classes. Bids or offers received promptly from the other trading crowd may participate equally with equal bids or offers from the primary trading station that were received prior to the bids or offers from the other trading station. The meaning of promptly will be determined according to the size of the order and other relevant circumstances.

Regulatory Circular RG12-114

To: Trading Permit Holders

From: Market-Maker and DPM Administration (MDA)

Date: August 16, 2012

Re: CBOE Appointment System Access Requirement

Please note that effective Tuesday, September 4, 2012, the Market-Maker and DPM Administration (MDA) Department will no longer facilitate CBOE Market-Maker appointment changes via an email or phone call request.

It will be the responsibility of each Trading Permit Holder (TPH) to maintain its Market-Maker appointments via the online appointments system (MPPI) at https://appointments.cboe.com. Generally, only in the event of a system malfunction will the MDA Department process appointment changes via an email or phone call request going forward. However, if at any time you need assistance or have questions on the functionality of the appointments system, please do not hesitate to contact the MDA Department.

Additionally, if you do not yet have access to the online appointments please contact 312-786-7198 or mqa@cboe.com.

Please note that MDA Department will continue to maintain DPM, eDPM, and LMM appointments in the appointments system.

Please contact Allison Kile at (312) 786-7210 or kilea@cboe.com if there are any questions.

Regulatory Circular RG12-115

To: Trading Permit Holders

From: Market-Maker and DPM Administration (MDA)

Date: August 16, 2012

Re: CBSX Appointment System Access Requirement

This circular updates Regulatory Circular RG12-112

Please note that effective Tuesday, September 4, 2012, the Market-Maker and DPM Administration (MDA) Department will no longer facilitate CBSX Market-Maker appointment changes via an email or phone request.

It will be the responsibility of each Trading Permit Holder (TPH) to maintain its Market-Maker appointments via the online appointments system (MPPI) at https://appointments.c2exchange.com. Generally, only in the event of a system malfunction will the MDA Department provide appointment changes via an email or phone call request going forward. However, if at any time you need assistance or have questions on the functionality of the appointments system, please do not hesitate to contact the MDA Department.

Additionally, if you do not yet have access to the online appointments please contact 312-786-7198 or mqa@cboe.com.

Please contact Allison Kile at (312) 786-7210 or kilea@cboe.com if there are any questions.