CBOE EXECUTE SUCCESS℠

EXCHANGE BULLETIN

December 21, 2012 Volume 40, Number 51

The Bylaws and Rules of Chicago Board Options Exchange, Incorporated ("Exchange"), in certain specific instances, require the Exchange to provide notice to Exchange Trading Permit Holders. To satisfy this requirement, a copy of the Exchange Bulletin, including the Regulatory Bulletin, is delivered by e-mail or by hard copy free of charge to all effective Trading Permit Holders on a weekly basis.

Trading Permit Holders are encouraged to receive the Exchange and Regulatory Bulletin and Information Circulars via e-mail. E-mail subscriptions may be obtained by Trading Permit Holders by submitting your name, firm if applicable, e-mail address, and phone number, to registration@cboe.com. If you do sign up for e-mail delivery, please remember to inform the Registration Services Department of e-mail address changes. Subscriptions by Trading Permit Holders for hard copy delivery may be obtained by submitting your name, firm if any, mailing address and telephone number to: Chicago Board Options Exchange, Registration Services Department, 400 South LaSalle, Chicago, Illinois 60605, Attention: Bulletin Subscriptions.

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Trading Permit Information for 12/13/2012 through 12/19/2012

TRADING PERMIT APPLICATIONS RECEIVED FOR WHICH BULLETIN PUBLICATION IS REQUIRED

Individual Applicants

Abraham P. Becker
Susquehanna Securities
175 W. Jackson Blvd., Suite 1700
Chicago, IL 60604

TERMINATIONS

Individuals

Nominee:	Termination Date
John B Niemann (JBN) TradingBlock	12/18/12

CHANGES IN TRADING FUNCTION

TPH Organizations	Effective Date
Citigroup Global Markets Inc. From: TPH Organization Associated with No Trading Function/Clearing Trading Permit Holder/Approved to Transact Business with the Public To: Proprietary Trading Permit Holder/Clearing Trading Permit Holder/Approved to Transact Business with the Public	12/18/12
Wolverine Execution Services, LLC From: TPH Organization Associated with a Floor Broker/Approved to Transact Business with the Public To: TPH Organization Associated with a Floor Broker/Clearing Trading Permit Holder/ Approved to Transact Business with the Public	12/18/12

Research Circulars

The following Research Circulars were distributed between December 07 and December 13, 2012. If you wish to read the entire document, please refer to the CBOE website at www.cboe.com and click on the “Trading Tools” Tab. New listings and series information is also available in the Trading Tools section of the website. For questions regarding information discussed in a Research Circular, please call The Options Clearing Corporation at 1-888-OPTIONS.

Research Circular #RS12-702
December 13, 2012
Almost Family, Inc. ("AFAM")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 18, 2012

Research Circular #RS12-703
December 13, 2012
U.S. Silica Holdings, Inc. ("SLCA")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 18, 2012

Research Circular #RS12-704
December 13, 2012
Spectrum Pharmaceuticals, Inc. ("SPPI")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 18, 2012

Research Circular #RS12-705
December 13, 2012
CBOE Holdings, Inc. ("CBOE")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-706
December 13, 2012
Monolithic Power Systems ("MPWR")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-707
December 13, 2012
SEI Investments Company ("SEIC")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-708
December 13, 2012
Sterling Financial Corporation ("STSA")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-709
Date: December 13, 2012
The McGraw-Hill Companies ("MHP")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 14, 2012

Research Circular #RS12-710
December 13, 2012
Main Street Capital Corporation ("MAIN")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: January 2, 2013

Research Circular #RS12-712
December 13, 2012
Limited Brands, Inc. ("LTD")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 18, 2012

Research Circular #RS12-713
December 13, 2012
Dolby Laboratories, Inc. ("DLB")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-714
December 13, 2012
Lazard Ltd ("LAZ")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-717
December 13, 2012
Thor Industries, Inc. ("THO")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-718
December 13, 2012
IPG Photonics Corporation ("IPGP")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-719
December 13, 2012
Western Refining, Inc. ("WNR")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-720
December 14, 2012
Opexa Therapeutics, Inc. ("OPXA")
1-for-4 Reverse Stock Split
Ex-Distribution Date: December 17, 2012

Research Circular #RS12-721
December 14, 2012
Retail HOLDRs Trust ("RTHYL")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-722
December 14, 2012
Cereplast, Inc. ("CERP")
Change in Marketplace
Effective Date: December 17, 2012

Research Circular #RS12-723
December 14, 2012
GenOn Energy, Inc. ("GEN") Merger COMPLETED
with NRG Energy, Inc. ("NRG")

Research Circular #RS12-724
December 18, 2012
Daqo New Energy Corp. ("DQ")
1-for-5 Reverse ADS Split
Ex-Distribution Date: December 21, 2012

Research Circular #RS12-726
December 17, 2012
JDA Software Group, Inc. ("JDAS")
Tender Offer EXTENDED by RP Crown Acquisition Sub, LLC

Research Circular #RS12-727
December 17, 2012
Schiff Nutrition International, Inc. ("SHF"):
Merger Completed -- Cash Settlement

Research Circular #RS12-728
December 17, 2012
The Goodyear Tire & Rubber Company ("GT")
To Move and Begin Trading on the NASDAQ
Effective Date: December 18, 2012

Research Circular #RS12-729
December 17, 2012
Investors Real Estate Trust ("IRET")
To Move and Begin Trading on the NYSE
Effective Date: December 18, 2012

Research Circular #RS12-730
December 18, 2012
The India Fund, Inc. ("IFN")
STOCK DISTRIBUTION/CAPITAL GAINS
Ex-Date: December 19, 2012

Research Circular #RS12-731
December 18, 2012
LSI Corporation ("LSI")
To Move and Begin Trading on the NASDAQ
Effective Date: December 19, 2012

Research Circular #RS12-732
December 18, 2012
Capitol Federal Financial, Inc. ("CFFN")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 19, 2012

Research Circular #RS12-733
December 19, 2012
Ubiquiti Networks, Inc. ("UBNT")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 20, 2012

Research Circular #RS12-734
December 18, 2012
W&T Offshore, Inc. ("WTI")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 20, 2012

Research Circular #RS12-735
December 18, 2012
Elan Corporation, plc ("ELN")
Distribution of Ordinary Shares of Prothena Corporation plc.
Effective Date: December 21, 2012

Research Circular #RS12-736
December 19, 2012
OPNET Technologies, Inc. ("OPNT")
Merger COMPLETED with Riverbed Technology, Inc. ("RVBD")

Research Circular #RS12-737
December 20, 2012
KIT digital, Inc. ("KITD")
Change in Marketplace
Effective Date: December 21, 2012

Research Circular #RS12-738
December 19, 2012
DUSA Pharmaceuticals Inc. ("DUSA")
Tender Offer by Caraco Acquisition Corporation

Research Circular #RS12-739
December 19, 2012
NIKE, Inc. Class B ("NKE")
2-for-1 Stock Split
Ex-Distribution Date: December 26, 2012

Research Circular #RS12-740
December 19, 2012
Capital Trust, Inc. ("CT")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 21, 2012

Research Circular #RS12-741
December 19, 2012
Xyratex Ltd ("XRTX")
CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND
Ex-Date: December 24, 2012

Research Circular #RS12-742
December 19, 2012
Titanium Metals Corporation ("TIE")
Tender Offer by ELIT Acquisition Sub Corp.

Research Circular #RS12-743
December 19, 2012
The Shaw Group Inc. ("SHAW") Proposed Merger
with Chicago Bridge & Iron Company N.V. ("CBI")

Research Circular #RS12-744
December 20, 2012
ProAssurance Corporation ("PRA")
2-for-1 Stock Split
Ex-Distribution Date: December 28, 2012

Research Circular #RS12-745
December 20, 2012
DUSA Pharmaceuticals Inc. ("DUSA"):
Merger Completed -- Cash Settlement

December 21, 2012 Volume RB23, Number 51

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Regulatory Circulars

Regulatory Circular RG12-175

DATE: December 18, 2012

TO: Trading Permit Holders

FROM: Market Operations Department

RE: Restrictions on Transactions in Cereplast, Inc. (CERP)

Effective December 17, 2012, Cereplast, Inc. (CERP) was delisted from the NASDAQ Capital Market (NASDAQ). Trading in CERP will commence on the other-OTC market under the symbol CERP. The CERP option symbol will remain the same. No adjustment to CERP option contracts will be made to reflect this move from NASDAQ.

Trading on CBOE in existing series of CERP options will be subject to the following restrictions. Only closing transactions may be affected in any series of CERP options except for (i) opening transactions by Market-Makers executed to accommodate closing transactions of other market participants, and (ii) opening transactions by CBOE TPH organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d).

The execution of opening transactions in CERP options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action. TPH organizations should ensure that they have appropriate procedures in place to prevent their customers from entering opening orders in this restricted option class. In addition, transactions in contravention of this restriction may be subject to nullification pursuant to CBOE Rule 6.25.

There are no restrictions in place with respect to the exercise of CERP options.

Any questions regarding this circular may be directed to Kerry Winters at helpdesk@cboe.com and (312) 786-7312 or the Regulatory Interpretations and Guidance team at RegInterps@cboe.com and by telephone at (312) 786-8141.

CBOE restricted class memos can be accessed from CBOE.org at the following web address: http://www.cboe.org/Restrictions

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CBOE Regulatory Circular RG12-176

DATE: December 20, 2012

TO: Trading Permit Holders

FROM: Market Operations Department

RE: Restrictions on Transactions in KIT digital, Inc. (KIT)

Effective December 20, 2012, KIT digital, Inc. KIT was delisted from the NASDAQ. Trading in KIT will commence on the Other-OTC market under the symbol KITD.

Trading on CBOE in existing series of KITD options will be subject to the following restrictions. Only closing transactions may be affected in any series of KITD options except for (i) opening transactions by Market-Makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE TPH organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d).

The execution of opening transactions in KITD options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action. TPH organizations should ensure that they have appropriate procedures in place to prevent their customers from entering opening orders in this restricted option class. In addition, transactions in contravention of this restriction may be subject to nullification pursuant to Exchange Rule 6.25.

There are no restrictions in place with respect to the exercise of KITD options.

Any questions regarding this circular may be directed to Kerry Winters at helpdesk@cboe.com and (312) 786-7312 or the Regulatory Interpretations and Guidance team at RegInterps@cboe.com and by telephone at (312) 786-8141.

CBOE restricted class memos can be accessed from CBOE.org at the following web address: http://www.cboe.org/Restrictions

Rule Changes

EFFECTIVE-ON-FILING RULE CHANGE(S)

The following rule filings were submitted to the Securities and Exchange Commission ("SEC") "effective on filing," and may have taken effect pursuant to Section 19(b)(3) of the Securities Exchange Act of 1934 (the "Act"). They will remain in effect barring further action by the SEC within 60 days after publication in the Federal Register. Below, any additions to rule text are underlined, and any deletions are [bracketed]. Copies are available on the CBOE public website at www.cboe.org/legal/effectivefiling.aspx.

SR-CBOE-2012-125 Margin Requirements

On December 17, 2012, the Exchange filed Rule Change File No. SR-CBOE-2012-125, which filing proposes to extend the Exchange's Credit Option Margin Pilot Program through January 17, 2014. Any questions regarding the rule change may be directed to Megan Malone, Legal Division, at 312-786-7304. The rule text is shown below and the rule filing is available at http://www.cboe.com/publish/RuleFilingsSEC/SR-CBOE-2012-125.pdf.

Rule 12.3—Margin Requirements
(a) – (k) No changes.
(l) Credit Options
(1) – (9) No changes.
(10) Duration of the Credit Option Margin Pilot Program. The Credit Option Margin Pilot Program shall be through January 17, [2013] 2014.

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PROPOSED RULE CHANGE(S)

Pursuant to Section 19(b)(1) of the Act, and Rule 19b-4 thereunder, the Exchange has filed the following proposed rule change(s) with the SEC. Below, any additions to rule text are underlined and any deletions are [bracketed]. Copies of the rule change filing(s) are available at www.cboe.org/legal/submittedsecfilings.aspx. Trading Permit Holders may submit written comments to the Legal Division.
The effective date of a proposed rule change will be the date of approval by the SEC, unless otherwise noted.

SR-CBOE-2012-124 Letters of Guarantee and Authorization

On December 14, 2012, the Exchange filed Rule Change File No. SR-CBOE-2012-124, which filing proposes to amend various CBOE rules governing letters of guarantee and authorization to: (i) give CBOE the ability to turn off access to its marketplace if a TPH does not have a valid letter of guarantee or authorization; (ii) provide that any written revocation of a letter of guarantee or authorization will be given effect as quickly as CBOE can process it; (iii) give CBOE the ability to take any action necessary to give effect to OCC actions, such as restricting

the activities of a Clearing TPH or suspending a Clearing TPH; (iv) automatically terminate the trading permit(s) and TPH status of a TPH if the TPH does not have a required letter of

guarantee in place for ninety consecutive days; (v) delete obsolete and outdated rule text; and (vi) make technical, non-substantive rule text changes.[1] Any questions regarding the rule change may be directed to Jenny Klebes-Golding, Legal Division, at 312-786-7466. The rule text is shown below and the rule filing is available at http://www.cboe.com/publish/RuleFilingsSEC/SR-CBOE-2012-124.pdf.

Rule 3.28—Letters of Guarantee and Authorization

RULE 3.28. (a) Each Trading Permit Holder with trading functions on the Exchange shall provide a letter of guarantee or authorization for the Trading Permit Holder's trading activities on the Exchange from a Clearing Trading Permit Holder in a form and manner prescribed by the Exchange.

(b) A Trading Permit Holder may not engage in any trading activities on the Exchange if an effective letter of guarantee or authorization required to engage in those activities is not on file with the Exchange. If a Trading Permit Holder does not have an effective letter of guarantee or authorization on file with the Exchange, the Exchange may prevent access and connectivity to the Exchange by that Trading Permit Holder.

(c) Letters of guarantee and authorization filed with the Exchange shall remain in effect until a written notice of revocation has been filed with the TPH Department and the revocation becomes effective or until such time that the letter of guarantee or authorization otherwise becomes invalid pursuant to Exchange rules. A written notice of revocation shall become effective as soon as the Exchange is able to process the revocation. A revocation shall in no way relieve a Clearing Trading Permit Holder of responsibility for transactions guaranteed prior to the effectiveness of the revocation.

(d) If the Clearing Corporation restricts the activities of a Clearing Trading Permit Holder or suspends a Clearing Trading Permit Holder as a Clearing Member of the Clearing Corporation, the Exchange may take action as necessary to give effect to the restriction or suspension. For example, if the Clearing Corporation restricts transactions cleared by a Clearing Trading Permit Holder to "closing only" transactions, the Exchange may similarly restrict transactions on the Exchange for clearance by that Clearing Trading Permit Holder as a Clearing Member of the Clearing Corporation to "closing only" transactions. Similarly, if the Clearing Corporation suspends a Clearing Trading Permit Holder, the Exchange may prevent access and connectivity to the Exchange by the suspended Clearing Trading Permit Holder.

(e) If a Clearing Trading Permit Holder's status as a Clearing Member of the Clearing Corporation or as an Exchange Trading Permit Holder is terminated, all letters of guarantee and authorization on file with the Exchange from that Clearing Trading Permit Holder shall no longer be valid, effective as soon as the Exchange is able to process the invalidation of these letters of guarantee and authorization.

(f) If a Clearing Trading Permit Holder has been suspended as a Clearing Member of the Clearing Corporation or as an Exchange Trading Permit Holder, all existing letters of guarantee and authorization from that Clearing Trading Permit Holder shall be invalid during the period of the suspension, effective as soon as the Exchange is able to

[1] Rule Change File No. SR-CBOE-2012-124 replaces Rule Change File No. SR-CBOE-2012-031, which was included in the November 30, 2012 Bulletin.

process the invalidation of those letters of guarantee and authorization.

(g) The invalidation of a letter of guarantee or authorization shall in no way relieve the Clearing Trading Permit Holder that issued the letter of guarantee or authorization of responsibility from transactions guaranteed prior to the effectiveness of the invalidation.
(h) If a Trading Permit Holder does not have a required letter of guarantee or authorization for period of ninety consecutive days, the Trading Permit Holder's trading permit(s) and status as a Trading Permit Holder shall automatically be terminated.

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Rule 6.72—Letters of Authorization
RULE 6.72.
(a) – (b) No change.
(c) *Revocation of Letter of Authorization*. A Letter of Authorization filed with the Exchange shall remain [in] effective until a written notice of revocation has been filed with the TPH Department and the revocation becomes effective or until such time that the Letter of Authorization otherwise becomes invalid pursuant to Exchange rules. [If such a written notice of revocation is not filed with the TPH Department at least one hour prior to the opening of trading on a particular business day, such revocation shall not become effective until the close of trading on such day.] A written notice of revocation shall become effective as soon as the Exchange is able to process the revocation. [Upon the request of the Clearing Trading Permit Holder that files such a written notice of revocation, the Exchange shall post notice of the revocation.] A revocation shall in no way relieve a Clearing Trading Permit Holder of responsibility for transactions guaranteed prior to the effectiveness [date] of the [such] revocation.
(d) Letters of Authorization under this Rule are also governed by Rule 3.28.
…Interpretations and Policies:
.01 - .02 No change.

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Rule 8.5—Letters of Guarantee
RULE 8.5. (a) *Required of Each Market-Maker*. No Market-Maker shall make any Exchange transaction [on the floor of the Exchange] unless there is [in] an effective [a] Letter of Guarantee that has been issued for such Market-Maker by a Clearing Trading Permit Holder and filed with the Exchange. If a Market-Maker desires to clear his or her transactions through more than one Clearing Trading Permit Holder, a Letter of Guarantee is required to be issued and filed with the Exchange by each such Clearing Trading Permit Holder to cover Exchange transactions executed by the Market-Maker through that Clearing Trading Permit Holder. [A Market-Maker may not execute Exchange transactions through a Clearing Trading Permit Holder unless there is in effect a Letter of Guarantee that has been issued for such Market-Maker by the Clearing Trading Permit Holder and filed with the Exchange.] The Exchange shall notify each issuer of a Letter of Guarantee of other outstanding Letters of Guarantee that have been issued to the same Market-Maker.
(b) No change.
(c) *Revocation of Letter of Guarantee*. A Letter of Guarantee filed with the Exchange shall remain in effect until a written notice of revocation has been filed with the TPH Department and the revocation becomes effective or until such time that the Letter of Guarantee otherwise becomes invalid pursuant to Exchange rules.. [If such a written notice of revocation is not filed with the TPH Department at least one hour prior to the

opening of trading on a particular business day, such revocation shall not become effective until the close of trading on such day.] A written notice of revocation shall become effective as soon as the Exchange is able to process the revocation. [Upon the request of the Clearing Trading Permit Holder that files such a written notice of revocation, the Exchange shall post notice of the revocation.] A revocation shall in no way relieve a Clearing Trading Permit Holder of responsibility for transactions guaranteed prior to the effectiveness [date] of the [such] revocation.

(d) Letters of Guarantee under this Rule are also governed by Rule 3.28.

[*. . . Interpretations and Policies:*

.01 Market-Makers entering into Government securities options transactions must have a separate Letter of Guarantee issued by a Debt Securities Clearing Trading Permit Holder.

.02 Each Market-Maker must file with the Exchange one or more Letters of Guarantee for transactions cleared by The Options Clearing Corporation.

.03 Reserved.

.04 Only those Letters of Guarantee that are required to be deposited with a Clearing Corporation will be submitted to such Clearing Corporation for its approval. The Exchange shall notify each Clearing Corporation that has approved a Letter of Guarantee for a Market-Maker of the issuance and revocation, if applicable, of all other Letters of Guarantee issued to that Market-Maker in respect of transactions subject to the rules of any other Clearing Corporation.]

* * * * *

Rule 24A.15—Letter of Guarantee or Authorization

RULE 24A.15. (a) No FLEX Market-Maker shall effect any transaction in FLEX Options unless one or more effective Letter(s) of Guarantee has been issued by a Clearing Trading Permit Holder and filed with the Exchange [pursuant to Rule 8.5(a)] accepting financial responsibility for all FLEX transactions made by the FLEX Market-Maker [and such letter has not been revoked under Rule 8.5(c). Upon approval by the Clearing Corporation and filing with the Exchange, an existing Letter of Guarantee may be amended specifically to include FLEX Option transactions].

(b) No Floor Broker shall act as such in respect of FLEX Option contracts unless an effective Letter of Authorization has been issued by a Clearing Trading Permit Holder and filed with the Exchange [under Rule 6.72(a)] specifically accepting responsibility for the clearance of FLEX Option transactions of the Floor Broker [and such letter has not been revoked under Rule 6.72(c). Upon approval by the Clearing Corporation and filing with the Exchange, an existing Letter of Authorization may be amended to include FLEX Option transactions].

(c) Letters of Guarantee or Authorization under this Rule are also governed by Rule 3.28.

This rule supplements Exchange Rules 6.72 and 8.5.

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Rule 24B.13—Letter of Guarantee or Authorization

RULE 24B.13. (a) No FLEX Market-Maker shall effect any transaction in FLEX Options unless one or more effective Letter(s) of Guarantee has been issued by a Clearing Trading Permit Holder and filed with the Exchange [pursuant to Rule 8.5(a)] accepting financial responsibility for all FLEX transactions made by the FLEX Market-Maker [and such letter has not been revoked under Rule 8.5(c). Upon approval by the Clearing Corporation and filing with the Exchange, an existing Letter of Guarantee may be

amended specifically to include FLEX Option transactions].

(b) No Floor Broker shall act as such in respect of FLEX Option contracts unless an effective Letter of Authorization has been issued by a Clearing Trading Permit Holder and filed with the Exchange [under Rule 6.72(a)] specifically accepting responsibility for the clearance of FLEX Option transactions of the Floor Broker [and such letter has not been revoked under Rule 6.72(c). Upon approval by the Clearing Corporation and filing with the Exchange, an existing Letter of Authorization may be amended to include FLEX Option transactions].
(c) Letters of Guarantee or Authorization under this Rule are also governed by Rule 3.28.
This rule supplements Exchange Rules 6.72 and 8.5.

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Rule 26.11—Market-Makers
RULE 26.11.
(a) – (b) No change.
(c) *Letter of Guarantee* . No Market-Maker shall make any Exchange transaction [on the floor of the Exchange] in market basket contracts unless one or more effective Letters of Guarantee has been issued by a Clearing Trading Permit Holder [under Rule 8.5 (a)] in which the issuing Clearing Trading Permit Holder specifically accepts financial responsibility for all market basket transactions made by the Market-Maker [and such Letter has not been revoked pursuant to Rule 8.5 (c)]. Letters of Guarantee under this Rule are also governed by Rule 3.28. [Upon approval by the Clearing Corporation and filing with the Exchange, an existing Letter of Guarantee may be amended to include market basket transactions.]
(d) No change.
Supplements Rule 8.5 and replaces Rules 8.3, 8.7, and 8.50.
…Interpretations and Policies:
.01 - .02 No change.

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Rule 26.13—Floor Broker Financial Requirements
RULE 26.13.
(a) No change.
(b) *Letter of Authorization.* No Floor Broker shall act as such in respect of market basket contracts unless an effective Letter of Authorization has been issued by a Clearing Trading Permit Holder [under Rule 6.72(a) (and not revoked under Rule 6.72 (c))] in which the issuing Clearing Trading Permit Holder specifically accepts responsibility for the clearance of market basket transactions of the Floor Broker when the name of the Clearing Trading Permit Holder is given up. Letters of Authorization under this Rule are also governed by Rule 3.28. [Upon approval by the Clearing Corporation and filing with the Exchange, an existing Letter of Authorization may be amended to include market basket transactions.]
Supplements Rule 6.72.