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Index Circular IX-06-043

MEMORANDUM

Date: April 21, 2006
To: Members and Member Firms
Subject: **REVISED** Price History for CBOE S&P 500 2% OTM BuyWrite Index (BXY)

Please be aware that CBOE has revised historical prices for the CBOE S&P 500 2% OTM BuyWrite Index (BXY) effective for April 21, 2006.

The revision is due to a calculation error that failed to account for the switch from P.M. settlement to A.M. settlement for S&P 500 Index Option (SPX) series that went into effect November 20, 1992.

Historical prices for BXY have been revised from November 20, 1992 through April 20, 2006. Historical prices prior to November 20, 1992 are unchanged.

CBOE apologizes for the inconvenience this revision may have caused.

Please call the Investor Services Department at 1-800-OPTIONS or visit our web site at <http://www.cboe.com> if you have questions or need additional information.

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