CBOE Research Circular #RS08-690

DATE: November 6, 2008

TO: Members

RE: Multiple Exchange Traded Funds ("ETF's")
To Move and Begin Trading on NYSE Arca
Effective Date: November 7, 2008

FROM: Scott Speer

The NYSE Arca Exchange (the "NYSE Arca") has informed the CBOE that the following ETF's will move the listing of its shares from the NYSE Alternext US (formerly the American Stock Exchange) to NYSE Arca effective for trading on Friday, November 7, 2008. The underlying symbols and option symbols will remain unchanged. No adjustment to the option contracts will be made to reflect this move from the NYSE Alternext US to the NYSE Arca.

- SPDR DJ Global Titans ETF ("DGT")
- DIAMONDS ("DIA")
- SPDR S&P International Small Cap ETF ("GWX")
- SPDR KBW Bank ETF ("KBE")
- SPDR KBW Capital Markets ETF ("KCE")
- SPDR KBW Insurance ETF ("KIE")
- SPDR KBW Regional Banking ETF ("KRE")
- SPDR S&P Biotech ETF ("XBI")
- SPDR S&P Oil & Gas Equipment & Services ETF ("XES")
- SPDR S&P Homebuilders ETF ("XHB")
- Basic Industries Select Sector SPDR Fund (The) ("XLB")
- Select Sector SPDR-Energy ("XLE")
- Select Sector SPDR-Financial ("XLF")
- Select Sector SPDR-Industrial ("XLI")
- Select Sector SPDR-Technology ("XLK")
- Select Sector SPDR-Consumer Staples ("XLP")
- Select Sector SPDR-Utilities ("XLU")
- Consumer Services Select Sector SPDR Fund (The) ("XLV")
- Cyclical/Transportation Select Sector SPDR Fund (The) ("XLY")
- SPDR S&P Metals & Mining ETF ("XME")
- SPDR S&P Oil & Gas Exploration & Production ETF ("XOP")
- SPDR S&P Retail ETF ("XRT")
- SPDR S&P Semiconductor ETF ("XSD")

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments