Cboe Interest Rate Swap Volatility Index (SRVIX℠)

A member of the VIX® family of forward-looking option-implied volatility indexes, SRVIX℠ brings market participants an independent, objective, and transparent benchmark for interest rate swap volatility. By aggregating swaption data from the top inter-dealer brokers, SRVIX offers a simple way to track market stress and uncertainty in interest rate markets alongside other VIX indexes.

Interest Rate VIX® Series

- Cboe USD SRVIX℠
- Cboe/CBOT TYVIX®
- S&P/JPX JGB VIX®

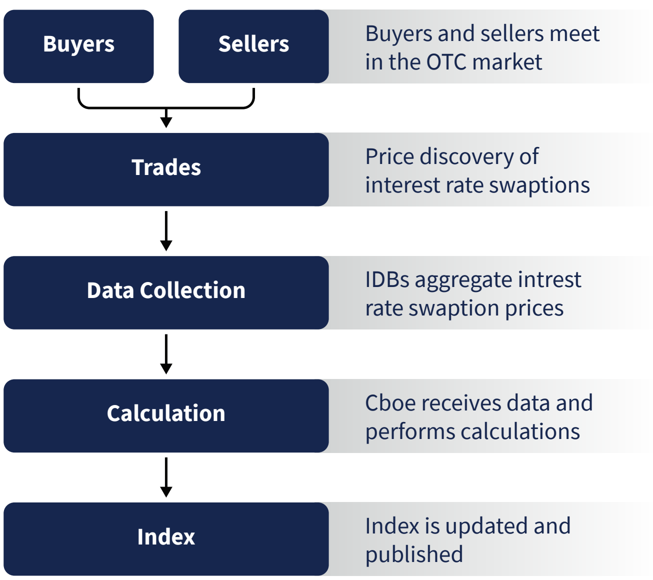
Key Features

- Transparent methodology analogous to VIX
- Exchange provides independent, third-party data aggregation and calculation
- Standardized measurement of implied volatility in swaption markets

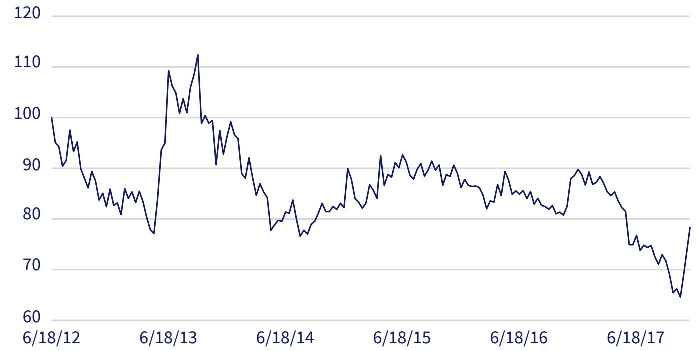
Potential Uses

- Market gauge/indicator
- Trade timing signal
- Structured/OTC products
- Listed derivatives

Underlying Information Flow



Historical Chart - SRVIX



Index Specifications

Ticker	SRVIX
Category	Fixed income VIX
Launch Date	18 June 2012
Update Frequency	Real-time
Unit	Basis point volatility
Hours	08:30 – 15:15 CST
Historical Data	Starting Jun 2012
Participants	Cboe, top interdealer brokers

Where Can I Learn More?

- Methodology White Paper
- SRVIX FAQ
- Empirical Primer
- Fixed Income VIX Site

Fixed Income VIX Family

- Cboe/CBOT 10-year U.S. Treasury Note Volatility Index℠
- Cboe Interest Rate Swap Volatility Index (USD)
- Cboe/IHS Markit CDX North American Investment Grade Volatility Index
- Cboe/IHS Markit CDX North American High Yield Volatility Index
- Cboe/IHS Markit iTraxx Europe Main Volatility Index
- Cboe/IHS Markit iTraxx Europe Crossover Volatility Index
- S&P/JPX Japanese Government Bond Volatility Index®

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