

BEFORE THE BUSINESS CONDUCT COMMITTEE
OF THE
CBOE FUTURES EXCHANGE LLC

In the Matter of:)	
)	
CSC Futures (HK) Limited,)	CFE 19-0004
)	USFI 387/269
Subject.)	
)	

DECISION ACCEPTING LETTER OF CONSENT

This proceeding was instituted by the Business Conduct Committee (“BCC”) of the Cboe Futures Exchange LLC (“CFE”), following an investigation by CFE Regulation. In order to resolve this matter, CSC Futures (HK) Limited has submitted a CFE Rule 703 Letter of Consent for purposes of this proceeding without admitting or denying that a violation of Exchange Rules has been committed. With due regard to the stipulated facts and findings and proposed sanction, the BCC believes it appropriate to accept the Letter of Consent, summarized below, attached hereto, and made a part of this decision.

Applicable Rule: CFE Rule 412(B)(b) – Large Trader Reporting

Sanction: \$15,000

Effective Date: August 26, 2019

So Ordered for the Committee

August 26, 2019

By: /S/ Richard Bruder _____
Richard Bruder
Chairman
Business Conduct Committee

BEFORE THE BUSINESS CONDUCT COMMITTEE PANEL
OF THE
CBOE FUTURES EXCHANGE, LLC

In the Matter of:)	
)	
)	
CSC Futures (HK) Limited,)	File No. CFE 19-0004
)	
Subject)	

LETTER OF CONSENT

In order to resolve proceedings pursuant to the CBOE Futures Exchange, LLC (“CFE” or “Exchange”) Rule 703, Expedited Proceeding, CSC Futures (HK) Limited (“CSC”), hereby submits this Letter of Consent in the above captioned matter to the Business Conduct Committee (“BCC”). For purposes of this proceeding only and without admitting or denying that a violation of Exchange Rules has been committed, CSC consents to the Stipulation of Facts and Findings and Sanction set forth below.

Stipulation of Facts and Findings

1. During all relevant periods herein, CSC was a market participant on CFE.
2. During all relevant periods herein, CFE Rule 412B(b) – Reportable Positions was in full force and effect, and in relevant part states:

Any person... that is required to report to the Commission pursuant to Commission regulations reportable positions and related information relating to Exchange Contracts shall report the foregoing reportable positions and related information to the Exchange in a form and manner prescribed by the Exchange.

3. Also, see CFE Regulatory Circular RG15-039.
4. From June 2018 through December 2018, CSC failed to file Large Trader Reports to the Exchange electronically via the OCC, and further, failed to timely submit CFTC Form 102A.
5. The acts, practices, and conduct described above constitute violations of Exchange Rule 412B (b).

Sanction: \$15,000 fine.

CSC acknowledges that it has read the Letter of Consent; no promise or inducement of any kind has been made by Exchange or Regulation staff; and, this Letter of Consent is voluntary on its part. CSC also understands and acknowledges that the BCC’s decision in this matter will become part of its disciplinary record and may be considered in any future Exchange proceeding. Finally, the firm acknowledges that the

BCC's decision to accept or reject this Letter of Consent is final, and that it may not seek review thereof in accordance with Exchange Rule 703.

Date

By: /S/ CSC Futures (HK) Limited

CSC Futures (HK) Limited

Print Name

Title