

POSITION LIMIT CIRCULAR PL12-48

DATE: December 3, 2012

TO: Permit Holders

RE: Cooper Industries plc. ("CBE") Scheme of Arrangement COMPLETED
with Eaton Corporation ("ETN")

Effective Date: Friday, November 30, 2012

As a result of the above merger, the Cooper Industries plc. option symbol of CBE will change to ETN, effective Friday, November 30, 2012.

The Exchange has established that the position and exercise limits following this merger will be any combination of ETN and ETN1 option contracts on the same side of the market not to exceed 750,000 contracts (75,000,000 shares) through January 19, 2013.

Following the January 19, 2013 expiration and continuing through the January 18, 2014, the position and exercise limits will be a combination of ETN and ETN1 option contracts on the same side of the market not to exceed 500,000 contracts (50,000,000 shares).

Following the January 18, 2014 expiration the position and exercise limits will revert to the standard limit of 250,000 contracts (25,000,000 shares) of ETN.

Please be reminded that on Monday, December 3, 2012, each adjusted Cooper Industries plc. contract will require the receipt or delivery of: (A) 77 ordinary shares of ETN; plus (B) \$3,915.00 cash; plus (C) cash in lieu of 0.479 fractional share of ETN. Please refer to Research Circular #RS12-642.

For additional information, please contact Shirley Ward at (312) 786-7322 in the Department of Market Regulation.