

POSITION LIMIT CIRCULAR PL13-013

DATE: March 13, 2013

TO: Permit Holders

RE: Spartech Corporation ("SEH") Merger COMPLETED with POLYONE CORPORATION ("POL")

Effective Date: Wednesday, March 13, 2013

As a result of the above merger, Spartech Corporation option symbol of SEH will change to POL, effective Wednesday, March 13, 2013.

The Exchange has established that the position and exercise limits following this merger will be any combination of POL and POL1 option contracts on the same side of the market not to exceed 125,000 contracts (12,500,000 shares) through August 17, 2013.

Following the August 17, 2013 expiration the position and exercise limits will revert to the standard limit of 75,000 contracts (7,500,000 shares) of POL.

Please be reminded that on Wednesday, March 13, 2013, each adjusted Spartech Corporation contract will require the receipt or delivery of: (A) 31 shares of POL Common Stock; plus (B) \$267.00 cash; plus (C) cash in lieu of 0.67 fractional share of POL Common Stock. Please refer to Research Circular #RS13-122.

For additional information, please contact Shirley Ward at (312) 786-7322 in the Department of Market Regulation.