



EXECUTE SUCCESS<sup>SM</sup>

## Position Limit Circular PL14-03

**Date:** January 14, 2014

**To:** Trading Permit Holders

**From:** Department of Market Regulation

**RE:** Adjusted Position and Exercise Limits for certain Equity Option Classes and Options on Exchange Traded Products will revert to either their Applicable Standard or Adjusted Position and Exercise Limits effective January 21, 2014

Please be reminded that the adjusted position and exercise limits<sup>1</sup> for the following equity option classes and options on Exchange Traded Products will expire with the January 2014 expiration. Effective January 21, 2014 the position and exercise limits for the following equity option classes and options on Exchange Traded Products will revert to the applicable standard limit as noted below:

<b>Underlying Stock</b>	<b>Option and Stock Symbol</b>	<b>Standard Position and Exercise Limit</b>
AMERICAN AIRLINES GROUP INC.	AAL	250,000 Contracts
CME GROUP INC.	CME	75,000 Contracts
COCA-COLA CO	KO	250,000 Contracts
CUBIST PHARMACEUTICALS INC	CBST	250,000 Contracts
DAVITA HEALTHCARE PARTNERS INC.	DVA	200,000 Contracts
DOLLAR TREE INC	DLTR	250,000 Contracts
DUKE ENERGY CORPORATION (HOLDING CO	DUK	250,000 Contracts
EATON CORP	ETN	250,000 Contracts
ENERGY TRANSFER PARTNERS	ETP	250,000 Contracts
ESTEE LAUDER CO'S INC CL-A	EL	250,000 Contracts
EXPRESS SCRIPTS HOLDING CO	ESRX	250,000 Contracts
FLOWERS FOODS INC NEW	FLO	200,000 Contracts
FLOWSERVE CORP	FLS	75,000 Contracts
FRANKLIN RESOURCES	BEN	200,000 Contracts
LAM RESEARCH CORP	LRCX	250,000 Contracts
MARKET VECOTRS OIL SERVICES ETF	OIH	250,000 Contracts
MEDIVATION INC.	MDVN	200,000 Contracts
PAN AMERICAN SILVER CORP	PAAS	250,000 Contracts

<sup>1</sup>Limits were previously adjusted due to a stock split, merger, stock distribution, stock dividend, etc.

<b>Underlying Stock</b>	<b>Option and Stock Symbol</b>	<b>Standard Position and Exercise Limit</b>
PROSHARES ULTRA QQQ	QLD	250,000 Contracts
PROSHARES ULTRAPRO S&P 500	UPRO	250,000 Contracts
SPIRIT REALTY CAPITAL INC	SRC	25,000 Contracts
TJX COMPANIES INC	TJX	250,000 Contracts
UNITED STATES BRENT OIL FUND LP	BNO	25,000 Contracts
WABTEC CORP.	WAB	50,000 Contracts

Additionally, please be reminded that effective January 21, 2014, the adjusted position and exercise limits for the following equity option classes and an option on Exchange Traded Products will revert to new adjusted limits as noted below:

<b>Underlying Stock</b>	<b>Option and Stock Symbol</b>	<b>New Adjusted Position and Exercise Limit</b>
CABOT OIL & GAS CORP	COG	500,000 Contracts
CEMEX S.A.B. DE C.V. ADS (REPTSG 1	CX	260,000 Contracts
DIREXIONSHARES EMERGING MARKETS BULL 3X	EDC	600,000 Contracts

The complete list of the applicable limits is available on the OCC website at [www.theocc.com](http://www.theocc.com) under the "Market Data" tab and then under the "Position Limit Data" tab. The following two reports are available on the OCC website: Daily Position Limit Report and Position Limit Change Report.