



Cboe Options Position Limit Circular PL17-053

Date: November 16, 2017
To: Trading Permit Holders
From: Regulatory Division
Re: Upcoming Stock Split

The language for the adjusted position and exercise limits for the following stock split is noted below:

SPDR S&P Insurance ETF
3-for-1 Stock Split
Ex-Date: November 30, 2017

The position and exercise limits following this stock split will be any combination of **KIE** option contracts on the same side of the market not to exceed 75,000 contracts (7,500,000 shares) through June 15, 2018. Following the June 15, 2018 expiration, the position and exercise limits will auto decrease to the standard limit of 25,000 contracts (2,500,000 shares) of KIE.

Additional Information:

For additional information, please contact Reg Inquiries at RegInquiries@cboe.com in the Regulatory Division.