CBOE EXECUTE SUCCESS℠

CBOE Research Circular #RS12-622

DATE: November 26, 2012
TO: Permit Holders
FROM: Scott Speer

RE: **Fushi Copperweld, Inc. ("FSIN") Proposed Merger with Green Dynasty Limited**

Shareholders of Fushi Copperweld, Inc. ("FSIN") will vote on Tuesday, December 11, 2012, to approve a proposed Merger between FSIN and Green Dynasty Acquisition, Inc., a wholly owned subsidiary of Green Dynasty Limited. Pursuant to the terms of the Merger, each share of FSIN Common Stock outstanding immediately prior to the consummation of the Merger will be converted into the right to receive **$9.50 cash**, less withholdings, if any, without interest, per FSIN share. The Merger is expected to become effective in the fourth quarter of 2012.

THE FOREGOING IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE MERGER, PREPARED BY CBOE FOR THE CONVENIENCE OF ITS PERMIT HOLDERS. CBOE ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. PERMIT HOLDERS SHOULD REFER TO THE FUSHI COPPERWELD, INC. AND GREEN DYNASTY LIMITED JOINT PROXY STATEMENT/PROSPECTUS DATED OCTOBER 19, 2012, FOR THE AUTHORITATIVE DESCRIPTION OF THE MERGER AND ALL OF ITS TERMS AND CONDITIONS.

Contract Adjustment

Pursuant to Article VI, Section 11 and 11A of The Options Clearing Corporation's By-Laws, all outstanding FSIN options shall be adjusted as follows. On the business day immediately following the Effective Time of the Merger each Fushi Copperweld, Inc. contract will be adjusted to require, upon exercise, the per-contract delivery or receipt of **$950.00 in cash,** less withholdings, if any. Strike prices will remain the same, and the option symbol will remain **FSIN**. [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

Please be aware that trading in the adjusted FSIN options will be suspended as of the date on which the option contract is adjusted. There will be no restrictions on the exercise of the adjusted FSIN options.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments