

## **CBOE Research Circular #RS13-012**

Date: January 7, 2013

To: Permit Holders From: Scott Speer

RE: Ancestry.com Inc. ("ACOM") Merger COMPLETED

with Global Generations International Inc.

Shareholders of Ancestry.com Inc. ("ACOM") voted on Thursday, December 27, 2012, and approved a proposed Merger between ACOM and Global Generations Merger Sub Inc., a wholly-owned subsidiary of Global Generations International Inc. Pursuant to the terms of the Merger, each share of ACOM Common Stock outstanding immediately prior to the consummation of the Merger was converted into the right to receive \$32.00 cash, without interest, per ACOM share. The Merger became effective on Friday, December 28, 2012.

## **Contract Adjustment**

Pursuant to Article VI, Section 11 and 11A of The Options Clearing Corporation's By-Laws, all outstanding ACOM options were adjusted as follows. As of Monday, December 31, 2012, each Ancestry.com Inc. contract was adjusted to require, upon exercise, the per-contract delivery or receipt of \$3,200.00 in cash. Strike prices remain the same, and the option symbol remains ACOM. [Any FLEX series that may exist were adjusted in a similar manner to the standardized option.]

Please be aware that trading in the adjusted ACOM options was suspended as of Monday, December 31, 2012. There are no restrictions on the exercise of the adjusted ACOM options.

## **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series.

All series of Ancestry.com Inc. options whose expiration dates are after January 19, 2013 will have their expiration dates advanced to Saturday, January 19, 2013. Expiration dates occurring before January 19, 2013 (e.g., Flex options) will remain unchanged.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

http://www.cboe.com/ContractAdjustments