



EXECUTE SUCCESS<sup>SM</sup>

## CBOE Research Circular #RS13-034

**Date:** January 25, 2013

**To:** Permit Holders

**From:** Scott Speer

**RE:** City Telecom (H.K.) Limited ("CTEL")  
Name, ADS and Option Symbol Change to  
Hong Kong Television Network Limited ("HKTV")  
Effective Date: January 28, 2013

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NASDAQ has informed the CBOE that on January 28, 2013, the name and ADS symbol will change from City Telecom (H.K.) Limited ("CTEL") to **Hong Kong Television Network Limited ("HKTV")**. In order to reflect this name and ADS symbol change, the CTEL option symbol will change to **HKTV** effective for trading on Monday, January 28, 2013. Strike prices and all other option terms remain the same.

### GTC Order Conversion

On Friday, January 25, 2013, immediately after the CBOE close, the system will convert or cancel all resting orders in the CTEL order book. If your firm has requested, all booked orders (phone, wire, and electronic) and all ORS orders residing outside the book (booth or crowd routed) will be converted reflecting the adjustments. If your firm has requested, all booked orders and ORS orders residing outside of the book will be canceled. If your firm receives CXL drops, the CXL confirms will print at your booth at 3:15 p.m. ORS CXLs will also be transmitted electronically to your branches.

A report will be available at the Help Desk listing the orders that are converted or canceled. If converted, this list will also show how the new orders will be adjusted. This report will be available on request anytime during the day prior to the night of the adjustment.

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Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

<http://www.cboe.com/ContractAdjustments>