

CBOE Research Circular #RS13-045

Date: January 29, 2013

To: Permit Holders

From: Scott Speer

RE: Myrexis, Inc. ("MYRX")

CONTRACT ADJUSTMENT FOR SPECIAL CASH DIVIDEND

Ex-Date: February 19, 2013

Myrexis, Inc. ("MYRX") has declared a special cash dividend of **\$2.86** per share on its outstanding common stock. The special cash dividend has a record date of February 4, 2013 and a payable date of February 15, 2013. **The ex-distribution date will be on Tuesday, February 19, 2013.**

THE FOREGOING DISCUSSION IS AN UNOFFICIAL SUMMARY OF THE TERMS OF THE SPECIAL DIVIDEND, PREPARED BY CBOE FOR THE CONVENIENCE OF ITS PERMIT HOLDERS. CBOE ACCEPTS NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THIS SUMMARY. PERMIT HOLDERS SHOULD REFER TO THE MYREXIS, INC. NEWS RELEASE DATED JANUARY 23, 2013, FOR THE AUTHORITATIVE DESCRIPTION OF THE SPECIAL DIVIDEND AND ALL OF ITS TERMS AND CONDITIONS.

Contract Adjustment for the Special Cash Dividend

Pursuant to Article VI, Section 11, of OCC's By-Laws, a panel of the OCC's Security Committee has voted to adjust all outstanding MYRX options for the cash dividend as follows. **On Tuesday, February 19, 2013, each adjusted Myrexis, Inc. contract will require the receipt or delivery of: (A) 100 share of MYRX Common Stock; plus (B) \$286.00 cash.** Premiums for the adjusted Myrexis, Inc. options will continue to be calculated on the basis of a multiplier of 100, i.e., for premium and strike-price extensions, 1.00 will equal \$100. Myrexis, Inc. option symbol will change to **MYRX1**. [Any FLEX series that may exist will be adjusted in a similar manner to the standardized option.]

Adjusted Option Symbols

On Tuesday, February 19, 2013, trading in MYRX series will be on an adjusted basis. At 8:30 A.M., Chicago time, an opening rotation will be effected with the following adjustments:

EXISTING SERIES					ADJUSTED SERIES*				
MYRX	2.50	2013-03-16	C/P	=>	MYRX1	2.50	2013-03-16	C/P	
MYRX	5.00	2013-03-16	C/P	=>	MYRX1	5.00	2013-03-16	C/P	
MYRX	7.50	2013-03-16	C/P	=>	MYRX1	7.50	2013-03-16	C/P	
MYRX	2.50	2013-06-22	C/P	=>	MYRX1	2.50	2013-06-22	C/P	
MYRX	5.00	2013-06-22	C/P	=>	MYRX1	5.00	2013-06-22	C/P	
MYRX	7.50	2013-06-22	C/P	=>	MYRX1	7.50	2013-06-22	C/P	
MYRX	2.50	2013-09-21	C/P	=>	MYRX1	2.50	2013-09-21	C/P	
MYRX	5.00	2013-09-21	C/P	=>	MYRX1	5.00	2013-09-21	C/P	
MYRX	7.50	2013-09-21	C/P	=>	MYRX1	7.50	2013-09-21	C/P	

*** Any additional MYRX series that are added prior to the ex-date will also be adjusted in the manner described above.**

New Unadjusted Series

To facilitate the maintenance of a fair and orderly market in Myrexix, Inc. options, new MYRX series with a contract unit of 100 shares will be introduced on Wednesday, February 20, 2012. The MYRX series will be added for the March, April, June, and September expirations at exercise prices nearest the money.

GTC Order Conversion

On Friday, February 15, 2013, immediately after the CBOE close, the system will convert or cancel all resting orders in the MYRX order book. If your firm has requested, all booked orders (phone, wire, and electronic) and all ORS orders residing outside the book (booth or crowd routed) will be converted reflecting the adjustment. If your firm has requested, all booked orders and ORS orders residing outside of the book will be canceled. If your firm receives CXL drops, the CXL confirms will print at your booth at 3:15 p.m. ORS CXLs will also be transmitted electronically to your branches.

A report will be available at the Help Desk listing the orders that are converted or canceled. If converted, this list will also show how the new orders will be adjusted. This report will be available on request anytime during the day prior to the night of the adjustment.

Position and Exercise Limits

The CBOE Department of Market Regulation has determined that: "The position and exercise limits following this cash distribution will remain the same."

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

<http://www.cboe.com/ContractAdjustments>