

CBOE Research Circular #RS13-619

Date: November 14, 2013

To: Permit Holders

From: Scott Speer

RE: HSBC Holdings plc ("HBC")
ADS and Option Symbol Change to ("HSBC")
Effective Date: November 15, 2013

The New York Stock Exchange (the "NYSE") has informed the CBOE that on November 15, 2013, the ADS symbol for HSBC Holdings plc will change from HBC to **HSBC**. In order to reflect this ADS symbol change, the HBC option symbol will change to **HSBC** effective for trading on Friday, November 15, 2013. Strike prices and all other option terms remain the same.

GTC Order Conversion

On Thursday, November 14, 2013, immediately after the CBOE close, the system will convert or cancel all resting orders in the HBC order book. If your firm has requested, all booked orders (phone, wire, and electronic) and all ORS orders residing outside the book (booth or crowd routed) will be converted reflecting the adjustments. If your firm has requested, all booked orders and ORS orders residing outside of the book will be canceled. If your firm receives CXL drops, the CXL confirms will print at your booth at 3:15 p.m. ORS CXLs will also be transmitted electronically to your branches.

A report will be available at the Help Desk listing the orders that are converted or canceled. If converted, this list will also show how the new orders will be adjusted. This report will be available on request anytime during the day prior to the night of the adjustment.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). CBOE contract adjustment memos can also be accessed from CBOE.com at the following web address:

<http://www.cboe.com/ContractAdjustments>