

C2 Research Circular #C2-RS17-182

Date: May 30, 2017

To: Permit Holders

From: Scott Speer

RE: Janus Capital Group Inc. ("JNS") Merger COMPLETED
with Henderson Group plc

Shareholders of Janus Capital Group Inc. ("JNS") voted on Tuesday, April 25, 2017, and approved a proposed Merger between JNS and Horizon Orbit Corp., a wholly owned subsidiary of Henderson Group plc ("JHG"). Pursuant to the terms of the Merger, each share of JNS Common Stock outstanding immediately prior to the consummation of the Merger will be converted into the right to receive **0.4719** of an ordinary share of (New) Janus Henderson Group plc. **The Merger became effective prior to the open of business today, Tuesday, May 30, 2017.**

Beginning Tuesday, May 30, 2017, (New) Janus Henderson Group plc Ordinary Shares will begin trading on the New York Stock Exchange under the trading symbol "JHG".

Contract Adjustments

Pursuant to Article VI, Section 11 and 11A, of OCC's By-Laws, all outstanding JNS options shall be adjusted as follows. **On Tuesday May 30, 2017, each adjusted Janus Capital Group Inc. contract will require the receipt or delivery of: (A) 47 ordinary shares of (New) Janus Henderson Group plc ("JHG"); plus (B) cash in lieu of 0.19 fractional ordinary share of JHG.** Premiums for the adjusted Janus Capital Group Inc. options will continue to be calculated on the basis of a multiplier of 100, i.e., for premium and strike-price extensions, 1.00 will equal \$100. The Janus Capital Group Inc. option symbol will REMAIN THE SAME FOR (1) ONE DAY AND change to JHG1, effective for Wednesday, May 31, 2017.

Questions regarding this memo can be addressed to Options Industry Services at 1-888-OPTIONS (1-888-678-4667). C2 contract adjustment memos can also be accessed from www.c2exchange.com at the following web address:

<http://www.c2exchange.com/ContractAdjustments>