

**Fee Schedule for Index Data
To
CDS Customer Agreement**

Exhibit B

Overview

Index Data distributed via the Cboe Streaming Markets Indexes (CSMI) service is divided into data channels, currently consisting of the Main index channel (MAIN), FTSE/Russell-related index channel (FTSE), cryptocurrency index channel (CCCY), and Intraday Net Asset Value index channel (INAV).

Please visit the Cboe Index website (<http://www.cboe.com/index/licensing-data/products>) for a complete list of index values available on each data channel. Capitalized terms used in this Fee Schedule but not defined herein shall have the meanings defined in the CDS Customer Agreement (“Agreement”).

Fee Schedule

1. Annual Fees

(a) **Annual Administrative Fee: \$1,700/year.** The Annual Administrative Fee is payable by all Customers (other than Enterprise Fee Customers) that distribute index Data to third parties. The fee is a flat rate for one or multiple channels. It will be billed on a calendar year basis, in advance, and will be prorated in a partial first year based on the number of complete months remaining in the year at the time the Agreement becomes effective. The Annual Administrative Fee for the year in which the Agreement is terminated is non-refundable unless CDS terminates the Agreement without cause or Customer terminates the Agreement for an uncured breach by CDS, in which event CDS will refund a prorated amount based on the number of complete months remaining in that year.

(b) **Service Facilitator Fee.** The Service Facilitator Fee is payable by all Customers (other than Enterprise Fee Customers) for each third-party service company that interacts with Subscribers or prospective Subscribers while assisting the Customer and/or its Affiliates in the sale, administration or distribution of current index Data (each, a "Service Facilitator"), regardless of whether such service company has access to the Data. See the Market Data Policies or call CDS for more information about Service Facilitators.

Service Facilitator Fee	
Channel	Annual Fee
MAIN Channel	\$1,600.00 per Service Facilitator
FTSE Channel	\$100.00 per Service Facilitator
CCCY Channel	\$50.00 per Service Facilitator
INAV Channel	FREE

2. Quotation Service Fees for Current Index Data.

Customers that distribute current index Data must pay monthly Quotation Service Fees based on either the number of internal and external Authorized Users and Devices that received the current index value quotes from the Service of the Customer and/or its Affiliates or, for some or all of such Authorized Users and Devices, on the basis of the number of individual index value quotes (often referred to as “Snapshot Quotes”) accessed through Customer’s Service (referred to as “usage based fees”). By reporting Authorized User/Device counts, the Quotation Service Fees will be capped at the per Authorized User/Device rate (regardless of the number of quotes provided to the subject Authorized User/Device). These fees do not apply to Authorized Users or Devices receiving Data from Customers and eligible Affiliates that are covered under an Enterprise Fee arrangement. See the Market Data Policies for further information.

Quotation Service Fees for Current Index Data	
Channel	Monthly Fee
MAIN Channel	\$2.50 per Authorized User or Device \$0.01 per Snapshot Quote
FTSE Channel	\$0.30 per Authorized User or Device \$0.01 per Snapshot Quote
CCCY Channel	\$0.25 per Authorized User or Device \$0.01 per Snapshot Quote
INAV Channel	FREE

3. Quotation Service Fees for Delayed Index Data.

Customers that distribute delayed index Data must pay monthly Quotation Service Fees based on the number of Mobile Devices and/or Terminal Devices that received the delayed index value quotes. End-of-day index values are considered delayed Data. Smart phones, tablets and portable computers are “Mobile Devices”, as are displays in elevators and automobiles. A “Terminal” is a Device normally operated while stationary, such as a desktop computer. Delayed index Data fee caps apply to all Mobile Devices and Terminal Devices that receive delayed Data through a channel from the Customer and its Affiliates during a calendar month period. See the Market Data Policies for further information.

Quotation Service Fees for Delayed Index Data	
Channel	Monthly Fee
MAIN Channel	\$0.75 per Terminal \$0.25 per Mobile Device/Elevator/Automobile Capped at \$3,000.00 per month
FTSE Channel	\$0.05 per Terminal \$0.05 per Mobile Device/Elevator/Automobile Capped at \$500.00 per month
CCCY Channel	\$0.01 per Terminal \$0.01 per Mobile Device/Elevator/Automobile Capped at \$100.00 per month
INAV Channel	FREE

4. Delayed Open Website Fee.

The Delayed Open Website Fee is payable by all Customers that included delayed index Data (including end-of-day Data) on a website that is accessible without a password. Display of current index Data on an open website is not permitted by CDS under any circumstances. If an open website displays delayed index Data on an auto-refreshing basis, the website is also subject to Quotation Service Fees for delayed index Data described above.

Delayed Open Website Fee	
Channel	Monthly Fee
MAIN Channel	\$100.00 per website
FTSE Channel	\$10.00 per website
CCCY Channel	\$6.00 per website
INAV Channel	FREE

5. Enterprise Fee Customers.

Certain Customers are eligible to pay an Enterprise Fee in lieu of Quotation Service Fees and an Annual Administrative Fee for current and/or delayed index Data. Enterprise Fee Customers can arrange to receive certain MSCI Index values in addition to the other channels. The Enterprise Fee arrangement allows a Customer and its Affiliates that are registered broker-dealers, investment advisers, investment banks or similar regulated financial services providers (each an "Enterprise Entity") to use and share Data with brokerage and/or advisory clients for a monthly Enterprise Fee. Distribution to and use of the Data by other entities and their customers is subject to standard monthly reporting and applicable fees.

Enterprise Entities are categorized as either "Retail" or "Institutional" based on whether the relevant business is primarily made up of non-professional or professional clients. An Enterprise Entity qualifies as a "Retail Enterprise Entity" if it is a registered broker-dealer, investment adviser, investment bank or similar regulated financial services provider (or foreign equivalent) that has active brokerage and/or advisory accounts, more than 65% of which are held in the name of non-professional clients. All Enterprise Entities within an affiliated group that do not qualify as Retail Enterprise Entities are Institutional Enterprise Entities. A Retail or Institutional Enterprise Entity Fee covers the Customer and all eligible Affiliates in the same category.

On January 1 of each year, Enterprise Fee Customers must report the name and address of each Retail Enterprise Entity, Institutional Enterprise Entity and non-Enterprise Entity through which Data will be provided. Each Enterprise Entity and/or non-Enterprise Entity that has access to and uses the Data for a display use (e.g., is referenced by its representatives) or non-display use must be reported. Enterprise Fee Customers must provide an updated Report in advance of sharing Data with new Affiliates and upon CDS' reasonable request.

Enterprise Fee	
Channel	Monthly Fee
MAIN Channel	Retail Enterprise Entity Fee: \$20,000.00 Institutional Enterprise Entity Fee: \$25,000.00
FTSE Channel	Retail Enterprise Entity Fee: \$500.00 Institutional Enterprise Entity Fee: \$1,000.00
CCCY Channel	Retail Enterprise Entity Fee: \$250.00 Institutional Enterprise Entity Fee: \$500.00
INAV Channel	FREE

6. Hosted Solution Fee.

Customers providing Hosted Solution services must pay either a monthly fee based on the total number of Hosted Solutions it provided during the subject month or a single monthly fee for an unlimited number of Hosted Solutions.

Hosted Solution Fee	
Channel	Monthly Fee
Main Channel	\$60.00 per Hosted Solution \$6,000.00 for Unlimited Services
FTSE Channel	\$5.00 per Hosted Solution \$500.00 for Unlimited Services
CCCY Channel	\$2.00 per Hosted Solution \$200.00 for Unlimited Services
INAV Channel	FREE

7. Connectivity Fees.

Direct Data Feed Connectivity Fee: \$2,000/line/month. The Direct Data Feed Connectivity Fee is payable by all Customers that receive the CSMI Data feed through a direct connection or through a connection provided by an extranet service provider. The fee is a flat rate for one or multiple channels. If the connection is in place during any portion of a month, the fee for the entire month will be billed.

V0119